



Agenda Date: 9/18/23  
Agenda Item: 2C

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
44 South Clinton Avenue, 1<sup>st</sup> Floor  
Trenton, New Jersey 08625-0350  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

ENERGY

IN THE MATTER OF THE PETITION OF SOUTH	)	DECISION AND ORDER
JERSEY GAS COMPANY TO REVISE THE LEVEL OF	)	APPROVING STIPULATION
ITS BASIC GAS SUPPLY SERVICE ("BGSS") CHARGE	)	FOR PROVISIONAL RATES
AND CONSERVATION INCENTIVE PROGRAM ("CIP")	)	
CHARGE FOR THE YEAR ENDING SEPTEMBER 30,	)	DOCKET NO. GR23060334
2024	)	

**Parties of Record:**

**Brian O. Lipman, Esq., Director**, New Jersey Division of Rate Counsel  
**Sheree L. Kelly, Esq.**, South Jersey Gas Company

BY THE BOARD:

On June 1, 2023, South Jersey Gas Company ("South Jersey", or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU") seeking approval to: 1) decrease the level of its periodic Basic Gas Supply Service ("BGSS") ("BGSS-P") charge; 2) decrease the level of its Balancing Service Clause ("BSC") charge associated with its Rider "J" - General Service (BSC-GS); 3) decrease the level of its BSC charge associated with its Rider "I" - Large Volume (BSC-LV); and 4) increase the level of its Conservation Incentive Program ("CIP") rates for the period October 1, 2023 through September 30, 2024 ("2023 BGSS/CIP Petition"). By this Decision and Order, the Board considers a Stipulation for Provisional Rates ("Stipulation") executed by South Jersey, the New Jersey Division of Rate Counsel ("Rate Counsel") and Board Staff ("Staff") (collectively, "Parties") requesting that the Board approve changes in the BGSS-P, BSC, and CIP rates on a provisional basis, subject to refund with interest.

## **BACKGROUND**

By Order dated January 6, 2003, the Board directed each of New Jersey's four (4) gas distribution companies ("GDCs") to submit to the Board by June 1 its annual BGSS gas cost filing for the BGSS year beginning October 1.<sup>1</sup> In addition, the January 2003 BGSS Order authorized each GDC to self-implement up to a five percent (5%) BGSS increase effective December 1 of the current year and February 1 of the following year with one (1) month's advance notice to the Board and Rate Counsel, and implement a decrease in its BGSS rate at any time during the year upon five (5) days' notice to the Board and Rate Counsel.

### **2023 BGSS/CIP PETITION**

Pursuant to the January 2003 BGSS Order, on June 1, 2023, the Company filed the 2023 BGSS/CIP Petition requesting authority to decrease its current BGSS-P rate of \$0.627739 per therm to \$0.415037 per therm effective October 1, 2023.<sup>2</sup> According to the 2023 BGSS/CIP Petition, the proposed decrease in the BGSS-P rate is due primarily to the Company (1) continuing to execute its Gas Procurement Strategy and Plan, which include financial hedging strategies, on file with the Board, (2) maximizing credits to firm customers through the optimization of its gas supply and upstream capacity management, which has resulted in the inclusion of a credit to BGSS gas costs of \$37.4 million in the 2023-2024 BGSS/CIP Year, which represents eighty five percent (85%) of the gross margin generated by off-system sales, interruptible sales and transportation and capacity releases, and (3) employing its gas storage resources to reduce exposure to some of the volatility associated with wintertime price swings. As a result of the proposed BGSS-P rate, the Company would recover its projected under-recovered BGSS balance of approximately \$13.9 million through September 30, 2023. In determining the proposed rate, South Jersey included a credit to BGSS gas costs of \$37.4 million that was derived from the Board's approved margin sharing formula applicable to off-system sales, interruptible sales and transportation, and capacity releases.

South Jersey proposed to recover in its BGSS/CIP Filing of June 1, 2020 a BGSS rate over a two-year period, \$24,558,175 of gas supply and related costs incurred as a result of the resolution of a contract dispute with Antero Resources Corporation ("Antero"), one of the Company's gas suppliers.<sup>3</sup> The May 2021 Order allowed SJG to include in its rates fifty percent (50%) or \$12,123,066 of Antero costs. The remaining fifty percent (50%) or \$12,123,066 of the Antero costs would be included for recovery in the Company's 2021-22 BGSS/CIP proceeding. On November 17, 2021, the Board extended the Antero amortization period through September 2024.<sup>4</sup> The remaining amortization amount of \$7,554,035 is included in the forecasted under recovered balance as of September 30, 2023.

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<sup>1</sup> In re the Provision of Basic Gas Supply Service Pursuant to the Electric Discount and Energy Act, N.J.S.A. 48:3-49 et seq., BPU Docket No. GX01050304, Order dated January 6, 2003 ("January 2003 BGSS Order").

<sup>2</sup> Unless otherwise noted, all rates quoted herein include Sales and Use Tax.

<sup>3</sup> In re the Petition of South Jersey Gas Company to Revise the Level of Its Basic Gas Supply Service ("BGSS") Charge and Conservation Incentive Program ("CIP") Charges for the Year Ending September 30, 2021, BPU Docket No. GR20060383, Order dated May 5, 2021 ("May 2021 Order").

<sup>4</sup> In re the Petition of South Jersey Gas Company to Revise the Level of Its Basic Gas Supply Service ("BGSS") Charge and Conservation Incentive Program ("CIP") Charges for the Year Ending September 30, 2022, BPU Docket No. GR21060881, Order dated November 17, 2021.

In the 2023 BGSS/CIP Petition, the Company also requested the following BGSS rates:

- i. the gas cost portion of the Company's D-2 charge for Rate Schedule Large Volume Service (LVS) be set at \$16.502043 per Mcf;
- ii. the gas cost portion of the Firm D-2 charge for Rate Schedule Electric Generation Service – Large Volume (EGS-LV) Firm be set at \$16.587216 per Mcf;
- iii. the Limited Firm D-2 charge for Rate Schedule EGS-LV, and the D-2 charge for Rate Schedule Firm Electric Service (FES), be set at \$8.251022 per Mcf;
- iv. the monthly BGSS non-commodity rate applicable to Rate Schedules General Service (GSG), General Service – Large Volume (GSG-LV), Electric General Service (EGS), LVS, EGS-LV and Natural Gas Vehicle (NGV) be set at \$0.145598 per therm;
- v. the Rider "I" BSC-LV charges for Opt-Out be set at \$0.002103 per therm and Non-Opt-Out be set at \$0.081846 per therm; and
- vi. the Rider "J" BSC-GS charge be set at \$0.081846 per therm.

These proposed changes translate to a decrease in annual BGSS recoveries of \$79.3 million.

In the 2023 BGSS/CIP Petition, South Jersey also requested to implement the following per therm CIP rates:

- i. \$0.045266 for Group I Residential Non-Heat customers;
- ii. \$0.113871 for Group II Residential Heat customers;
- iii. \$0.090600 for Group III GSG customers; and
- iv. \$0.051227 for Group IV GSG-LV customers.

The proposed changes translated to an increase in annual CIP recoveries of \$30.2 million.

On August 29, 2023, in SJG's response to Discovery Request RCR-A-12, the Company updated its CIP rates based on actual data through June 30, 2023. The revised CIP rates are as follows:

- i. \$0.036916 for Group I Residential Non-Heat customers;
- ii. \$0.111741 for Group II Residential Heat customers;
- iii. \$0.088280 for Group III GSG customers; and
- iv. \$0.049526 for Group IV GSG-LV customers.

The revised changes translated to an increase in annual CIP recoveries of \$29.3 million.

After notice, public hearings were held on August 30, 2023 at 4:30 p.m. and 5:30 p.m. No members of the public appeared at the hearings or filed written comments with the Board.<sup>5</sup>

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<sup>5</sup> The hearings were held virtually due to the COVID-19 pandemic.

## **STIPULATION**

Following review and discussion, the Parties determined that additional time is needed to complete a review of the 2023 BGSS/CIP Petition. Accordingly, the Parties executed the Stipulation, which provides for the following:<sup>6</sup>

21. The Parties agree that additional time is needed to complete a comprehensive review of the Petition. However, the parties agree that the provisional implementation of the proposed BGSS rates, subject to refund with interest on any net over-recovered BGSS balance, is reasonable at this time. Provisional implementation of the proposed BGSS rates will allow for a full review at the Office of Administrative Law (“OAL”), and final approval by the Board. Accordingly, the Parties stipulate and agree that, pending the conclusion of further review and discussion, it would be both reasonable and in the public interest for the Board to authorize a provisional order to decrease the current level of South Jersey’s Periodic BGSS rate \$0.627739 per therm to \$0.415037 per therm, effective October 1, 2023, or on such other date as the Board deems appropriate. The proposed Periodic BGSS rate of \$0.415037 per therm includes unrecovered gas supply and related costs incurred as a result of the resolution of the contract dispute with Antero of approximately \$7.6 million, which is the estimated remaining unamortized Antero balance at September 30, 2023.
22. The Parties further stipulate and agree that pending the conclusion of further review and discussion among the Parties, it would be both reasonable and in the public interest for the Board to authorize the following BGSS rates on a provisional basis and subject to refund with interest: 1) the gas cost portion of the Company’s D-2 charge for Rate Schedule LVS be set at \$16.502043 per Mcf; 2) the gas cost portion of the Firm D-2 charge for Rate Schedule EGS-LV Firm to be set at \$16.587216 per Mcf; 3) the Limited Firm D-2 charge for Rate Schedule EGS-LV and the D-2 charge for Rate Schedule FES, respectively, be set at \$8.251022 per Mcf; 4) the monthly BGSS non-commodity rate applicable to Rate Schedules GSG, GSG-LV, EGS, LVS, EGS-LV and NGV be set at \$0.145598 per therm; 5) the Rider “I” BSC-LV for Opt-Out be set at \$0.002103 per therm, and Non Opt-Out be set at \$0.081846 per therm; and 6) the Rider “J” BSC-GS charge be set at \$0.081846 per therm.
23. The proposed provisional BGSS rate changes translate to a decrease in BGSS-related recoveries of \$79.3 million. The Parties agree that the rate changes are subject to an opportunity for a full review at the OAL, and final approval by the Board, and that the provisional BGSS rates are subject to refund with interest. The proposed Periodic BGSS rate of \$0.415037 per therm will decrease the monthly bill of a residential heating customer using 100 therms from \$191.58 to \$170.31, a decrease of \$21.27, or 11.1%, as compared to rates in effect on June 1, 2023.
24. Additionally, the Parties stipulate and agree that, pending the conclusion of further review and discussion, it would be both reasonable and in the public interest for the Board to authorize the implementation of the following proposed CIP rates on a provisional basis: 1) a rate of \$0.036916 per therm for Group I Residential Non-Heat

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<sup>6</sup> Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Each paragraph is numbered to coincide with the paragraphs in the Stipulation.

customers, a decrease from the current rate of \$0.051829 per therm; 2) a rate of \$0.111741 per therm for Group II Residential Heat customers, an increase from the current rate of \$0.029575 per therm; 3) a rate of \$0.088280 per therm for Group III GSG customers, an increase from the current rate of \$0.028140 per therm; and 4) a rate of \$0.049526 per therm for Group IV GSG-LV customers, an increase from the current rate of \$0.012805 per therm. It is agreed by the Parties that these rate changes will be effective as of October 1, 2023, or as of such date that the Board so decides. The updated proposed provisional CIP rate changes translate to an increase in CIP-related recoveries of \$29.3 million and are subject to an opportunity for a full review at the OAL, and final approval by the Board. The provisional CIP rates are to be implemented subject to refund with interest.

25. The updated proposed CIP rate results in an increase of \$8.21, or 4.3%, to the monthly bill of a residential heating customer using 100 therms. The monthly impact to a residential non-heating customer using 15 therms is a decrease of \$0.23, or 0.6%. The monthly impact on a GSG customer using 500 therms of gas is an increase of \$30.07, or 3.5%. The monthly impact on a GSG-LV customer using 15,646 therms of gas is an increase of \$574.53, or 3.4%. These changes are in comparison to rates in effect June 1, 2023.
26. Combining the BGSS recoveries decrease of \$79.3 million with the CIP-related recoveries increase of \$29.3 million results in combined provisional recoveries decrease of \$50.0 million.
27. The impact of the Company's combined proposals on the overall monthly bill of a residential heating customer using 100 therms is a decrease of \$13.49, or 7.0%, resulting from South Jersey's proposed: 1) Periodic BGSS decrease of \$21.27, or 11.1%; 2) Rider "J" Balancing Service Clause - General Service ("BSC-GS") decrease of \$0.44, or 0.2%; and 3) CIP increase of \$8.21, or 4.3%.
28. The Company will submit tariff sheets in the form attached as Exhibit A of the Stipulation within five (5) days of the effective date of the Board's Order, should the Board approve the Stipulation.
29. It is further stipulated and agreed by the Parties that the Company will provide quarterly reports to Board Staff and Rate Counsel documenting expenditures for these programs.
30. The Company agrees to continue to provide electronically to the Parties in this proceeding, on a monthly basis, the following updated information: 1) the BGSS NYMEX Update Report (also known as S-SCHART-1) (attached to the Stipulation as Exhibit B); and 2) a monthly report showing the calculation of net gas per therm (also known as S-SCHART-2)(attached to the Stipulation as Exhibit C). The chart reflected on Exhibit B is to be completed using information from the first Friday of the month and submitted to the Parties the following Tuesday. The chart reflected on Exhibit C is to be submitted to the Parties on approximately the 15th of the following month.
31. The Parties recommend to the Board that this matter be transmitted to the OAL for an opportunity for full review of all issues, including the provisional rates if approved by the Board.

**DISCUSSION AND FINDINGS**

The Board, having carefully reviewed the record to date in this proceeding, including the 2023 BGSS/CIP Petition and the attached Stipulation, **HEREBY FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation in its entirety, and **HEREBY INCORPORATES** its terms and conditions as though fully set forth herein, subject to any terms and conditions set forth in this Order.

The Board **HEREBY APPROVES** the following on a provisional basis, subject to refund:

- i. A per therm BGSS-P rate of \$0.415037;
- ii. The gas cost portion of the D-2 charge for Rate Schedule LVS of \$16.502043 per Mcf;
- iii. The gas cost portion of the Firm D-2 charge for Rate Schedule EGS-LV Firm of \$16.587216 per Mcf;
- iv. The Limited Firm D-2 for Rate Schedule EGS-LV and the Firm D-2 charge for Rate Schedule FES, respectively, of \$8.251022 per Mcf;
- v. The monthly BGSS non-commodity rate applicable to Rate Schedules GSG, GSG-LV, EGS, LVS, EGS-LV, and NGV of \$0.145598 per therm;
- vi. The Rider "I" Balancing Service Clause – Large Volume ("BSC-LV") charges for Opt-Out of \$0.002103 per therm and Non-Opt-Out be set at \$0.081846 per therm; and
- vii. The Rider "J" Balancing Service Clause – General Service ("BSC-GS") charge of \$0.081846 per therm.
- viii. The implementation of the following per therm CIP rates:
  - a. a rate of \$0.036916 for RSG non-heating customers;
  - b. a rate of \$0.111741 for RSG heating customers;
  - c. a rate of \$0.088280 for GSG customers; and
  - d. a rate of \$0.049526 for GSG - LV customers.

Any net over-recovered BGSS, BSC, and CIP balance at the end of the BGSS period shall be subject to refund with interest. All rate changes shall be effective for service rendered on and after October 1, 2023.

Based upon the Stipulation, a typical residential heating customer using 100 therms in a winter month, would see a net monthly decrease of approximately \$13.49, or 7.0%.

The Board **HEREBY DIRECTS** South Jersey to file tariffs consistent with the Board's Order by September 30, 2023.

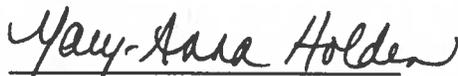
The Company's costs, including those related to BGSS, BSC and CIP, remain subject to audit. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

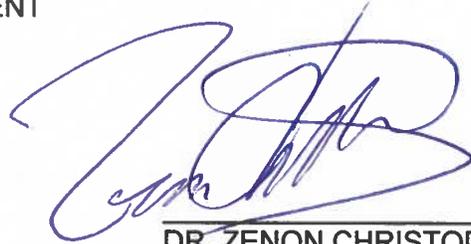
This Order shall be effective September 25, 2023.

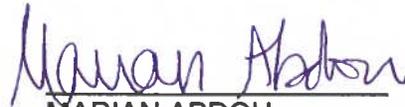
DATED: September 18, 2023

BOARD OF PUBLIC UTILITIES  
BY:

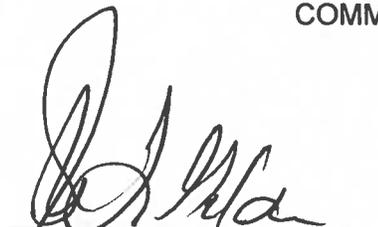
  
CHRISTINE GUHL-SADOVY  
PRESIDENT

  
MARY-ANNA HOLDEN  
COMMISSIONER

  
DR. ZENON CHRISTODOULOU  
COMMISSIONER

  
MARIAN ABDOU  
COMMISSIONER

ATTEST:

  
SHERRI L. GOLDEN  
SECRETARY

**I HEREBY CERTIFY that the within  
document is a true copy of the original  
in the files of the Board of Public Utilities.**

IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY TO REVISE THE LEVEL OF ITS BASIC GAS SUPPLY SERVICE ("BGSS") CHARGE AND CONSERVATION INCENTIVE PROGRAM ("CIP") CHARGE FOR THE YEAR ENDING SEPTEMBER 30, 2024

DOCKET NO. GR23060334

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September 1, 2023

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**Re: In the Matter of the Petition of South Jersey Gas Company to Revise the Level of Its Basic Gas Supply Service (“BGSS”) Charge and Conservation Incentive Program (“CIP”) Charge for the Year Ending September 30, 2024  
BPU Docket No. GR23060334**

Dear Secretary Golden:

Enclosed for filing in the above-referenced proceeding is a Stipulation executed by representatives of South Jersey Gas Company, the Staff of the Board of Public Utilities and the Division of Rate Counsel. It is respectfully requested that the Board consider the Stipulation at its next agenda meeting.

Should you have any questions, please do not hesitate to contact me.

Respectfully submitted,

A handwritten signature in black ink that reads "Dominick DiRocco".

Dominick DiRocco

DD/caj  
Enclosure

cc: See attached Service List

**IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY  
TO REVISE THE LEVEL OF ITS BASIC GAS SUPPLY SERVICE (“BGSS”) CHARGE AND  
CONSERVATION INCENTIVE PROGRAM (“CIP”) CHARGE FOR THE YEAR  
ENDING SEPTEMBER 30, 2024  
BPU DOCKET NO. GR23060334**

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**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

**IN THE MATTER OF THE PETITION OF : BPU DOCKET NO. GR23060334**  
**SOUTH JERSEY GAS COMPANY TO :**  
**REVISE THE LEVEL OF ITS BASIC GAS :** **STIPULATION FOR PROVISIONAL**  
**SUPPLY SERVICE (“BGSS”) CHARGE :** **BGSS/CIP RATES**  
**AND CONSERVATION INCENTIVE :**  
**PROGRAM (“CIP”) CHARGE FOR THE :**  
**YEAR ENDING SEPTEMBER 30, 2024 :**

**APPEARANCES:**

**Dominick DiRocco, Esq.**, VP, Rates & Regulatory Affairs, SJI Utilities Inc., for Petitioner South Jersey Gas Company.

**Maura Caroselli, Esq.**, Managing Attorney, Gas and Clean Energy, **Sarah H. Steindel, Esq.**, Assistant Deputy Rate Counsel, **Megan Lupo, Esq.**, Assistant Deputy Rate Counsel, and **Mamie W. Purnell, Esq.**, Assistant Deputy Rate Counsel, for the New Jersey Division of Rate Counsel (**Brian O. Lipman, Esq.**, Director).

**Terel Klein**, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (Matthew J. Platkin, Attorney General of the State of New Jersey).

**TO THE HONORABLE COMMISSIONERS OF THE BOARD OF PUBLIC UTILITIES:**

**I. PROCEDURAL HISTORY**

1. On June 1, 2023, South Jersey Gas Company (“South Jersey” or “Company”) filed a petition (“Petition”), in Docket No. GR23060334, with the New Jersey Board of Public Utilities (“Board” or “BPU”) seeking authority to: 1) decrease the level of its Periodic Basic Gas Supply Service (“BGSS”) charge; 2) decrease the level of its Balancing Service Clause (“BSC”) charge associated with its Rider “J” - General Service (BSC-GS); 3) decrease the level of its BSC charge associated with its Rider “I” – Large Volume (BSC-LV); and 4) increase the level of its Conservation Incentive Program (“CIP”) charge for the period October 1, 2023 through September 30, 2024 (“2022-23 BGSS/CIP Year”).

2. In the Petition, the Company proposed to decrease the current level of its Periodic BGSS charge of \$0.627739 per therm, to \$0.415037 per therm, a decrease of \$0.212702 per therm for the 2023-2024 BGSS/CIP Year.<sup>1</sup> The requested Periodic BGSS rate would reduce the monthly bill of a residential heating customer using 100 therms of \$21.27, or 11.1%.

3. The Company also proposed the following BGSS rates: 1) the gas cost portion of the Company's D-2 charge for Rate Schedule Large Volume Service (LVS) be set at \$16.502043 per Mcf<sup>2</sup>, 2) the gas cost portion of the Firm D-2 charge for Rate Schedule Electric Generation Service – Large Volume (EGS-LV) Firm be set at \$16.587216 per Mcf; 3) the Limited Firm D-2 charge for Rate Schedule EGS-LV, and the D-2 charge for Rate Schedule Firm Electric Service (FES), be set at \$8.251022 per Mcf; 4) the monthly BGSS non-commodity rate applicable to Rate Schedules General Service (GSG), General Service – Large Volume (GSG-LV), Electric General Service (EGS), LVS, EGS-LV and Natural Gas Vehicle (NGV) be set at \$0.145598 per therm; 5) the Rider "I" BSC-LV charges for Opt-Out be set at \$0.002103 per therm and Non-Opt-Out be set at \$0.081846 per therm; and 6) the Rider "J" BSC-GS charge be set at \$0.081846 per therm.

4. By Order dated May 5, 2021, South Jersey was authorized to recover, through its Periodic BGSS rate over a two-year period, \$24,246,132 of gas supply and related costs incurred as a result of the resolution of a contract dispute with Antero Resources Corporation ("Antero"), one of the Company's gas suppliers.<sup>3</sup> By its May 5 Order, the Board approved, on a final basis, the Periodic BGSS rate of \$0.275910 per therm, which consisted of 50% or \$12,123,066 recovery of Antero costs within the 2020-21 BGSS/CIP Year. The Board also ordered the remaining 50%, or \$12,123,066, of Antero costs to be recovered in the 2021-22 BGSS/CIP Year. Thus, the May 5

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<sup>1</sup> All rates quoted herein include applicable taxes.

<sup>2</sup> Measurement of natural gas equivalent to 1000 cubic feet.

<sup>3</sup> In the Petition of South Jersey Gas Company to Revise the Level of Its Basic Gas Supply Service ("BGSS") Charge and Conservation Incentive Program ("CIP") Charges for the Year Ending September 30, 2021, BPU Docket No. GR20060383, Order dated May 5, 2021 ("May 5 Order").

Order approved an amortization of the Antero costs, resulting in full recovery by September 30, 2022. By Board Order dated November 17, 2021, the Board extended the Antero amortization period through September 2024<sup>4</sup>. The remaining amortization of \$7,554,035 is included in the forecasted under recovered balance as of September 30, 2023 included in the Company's Petition.

5. The proposed rate changes translate to a decrease in annual BGSS recoveries of \$79.3 million.

6. The Petition also sought Board approval to implement per therm CIP rates effective October 1, 2023 including the following:

- A rate of \$0.045266 for Group I Residential Non-Heat customers;
- A rate of \$0.113871 for Group II Residential Heat customers;
- A rate of \$0.090600 for Group III GSG customers; and
- A rate of \$0.051227 for Group IV GSG-LV customers.

7. In response to data request RCR-A-12, the Company provided updated CIP schedules based on actual data through June 30, 2023, resulting in following rates per therm: (i) \$0.036916 for Group I Residential Non-Heat customers; (ii) \$0.111741 for Group II Residential Heat customers; (iii) \$0.088280 for Group III GSG customers; and (iv) \$0.049526 for Group IV GSG-LV customers.

8. As compared to a current bill calculated based upon rates in effect as of June 1, 2023, the updated requested CIP rates would result in a monthly bill increase of \$8.21, or 4.3% for a residential heating customer using 100 therms in a month. The proposed monthly bill impact on a

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<sup>4</sup> In re the Petition of South Jersey Gas Company to Revise the Level of Its Basic Gas Supply Service ("BGSS") Charge and Conservation Incentive Program ("CIP") Charges for the Year Ending September 30, 2022, BPU Docket No. GR21060881, Order dated November 17, 2021.

residential non-heating customer using 15 therms of natural gas in a month is a decrease of \$0.23, or 0.6%. The proposed monthly bill impact on a GSG customer using 500 therms of natural gas in a month is an increase of \$30.07, or 3.5%. The proposed monthly bill impact on a GSG-LV customer using 15,646 therms of natural gas is an increase of \$574.53, or 3.4%.

9. These updated proposed rate changes translate to an increase in annual CIP recoveries of \$29.3 million.

10. Pursuant to the Board's October 12, 2006 and January 21, 2010 Orders, any non-weather-related CIP surcharges are required to be offset by reductions in BGSS costs.<sup>5</sup> In addition, pursuant to the Board's May 2014 CIP Order approving the continuation of the CIP, CIP non-weather-related margin recoveries are subject to a Modified BGSS Savings Test in which only 75% of non-weather-related CIP surcharges are required to be offset by BGSS Savings, and which three categories of BGSS Savings are allowed: 1) permanent savings achieved through permanent capacity releases; 2) gas cost savings from reductions of capacity on a long-term basis; i.e. for periods of at least one year; and 3) savings associated with avoided capacity costs to meet residential customer growth.<sup>6</sup>

11. Also pursuant to the Board's May 2014 CIP Order, a Variable Margin Revenue Test was established under which recoverable non-weather CIP amounts shall not exceed 6.5% of aggregated variable margin revenues for the 12-month period which ended on June 30, 2021.

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<sup>5</sup> In re the Petition of South Jersey Gas Company for Authority to Implement a Conservation and Usage Adjustment, BPU Docket No. GR05121019, Orders dated October 12, 2006 and January 21, 2010 ("October 12, 2006 and January 21, 2010 CIP Orders").

<sup>6</sup> In re the Petition of New Jersey Natural Gas Company and South Jersey Gas Company for Authority to Continue the Conservation Incentive Program, BPU Docket No. GR13030185, Order dated May 21, 2014 ("May 2014 CIP Order").

Pursuant to the Board's April 7, 2021 Order in BPU Docket Nos. QO19010040 and GO20090618, the recoverable non-weather CIP amounts shall not exceed 4.0% of the aggregate variable margin revenues under the Variable Margin Revenue Test for the period July 1, 2021 through June 30, 2022.<sup>7</sup>

12. In computing the non-weather CIP value, the margin impact of weather is first to be deducted from the total CIP charge or credit. As noted above, the non-weather-related CIP component shall be subject to a dual eligibility test comprised of the Modified BGSS Savings Test and the Variable Margin Revenue Test. In order to be eligible for recovery, non-weather-related CIP impacts must pass both cost recovery tests. Amounts that do not pass one or both tests may still be recoverable in future years.

13. South Jersey asserts in the Petition that its non-weather-related deficient margin is \$17.5 million. This amount was determined by subtracting the weather-related deficiency component of \$30.4 million from the total CIP deficiency of \$47.9 million. In its Petition, South Jersey seeks to recover \$17.5 million of non-weather-related margin through the CIP in the 2023-24 BGSS/CIP Year, while recovering a weather-related CIP deficiency of \$30.4 million.

14. In the updated CIP-related information provided in response to RCR-A-12, the non-weather-related deficient margin is \$17.4 million. This amount was determined by subtracting the weather-related deficiency component of \$29.5 million from the total CIP deficiency of \$46.9 million. Based on this updated information, South Jersey seeks to recover \$17.4 million of non-weather-related margin through the CIP in the 2023-24 BGSS/CIP Year, while recovering a

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<sup>7</sup> In re the Implementation of P.L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs and In re the Petition of South Jersey Gas Company for Approval of New Energy Efficiency Programs and Associated Cost Recovery Pursuant to the Clean Energy Act, BPU Docket Nos. QO19010040 and QO020090618, Order dated April 7, 2021.

weather-related CIP deficiency of \$29.5 million.

15. South Jersey asserts in the Petition that 1) its permanent BGSS savings realized from the permanent capacity releases or contract terminations (Category One of the Modified BGSS Reductions of capacity on a long-term basis (Category Two of the Modified BGSS Savings Test) total \$4.8 million; and 3) BGSS savings realized from avoided capacity costs to meet residential customer growth (Category Three of the Modified BGSS Savings Test) total \$0.2 million. Using these values, the claimed total BGSS savings for the 2023-24 BGSS/CIP Year is \$7.3 million. Since the non-weather CIP amount is not a credit to customers, the Modified BGSS Savings Test and the Variable Margin Revenue Test are applicable. SJG's calculations of the test results show that, while the entire \$17.5 million (updated to \$17.4 million in the Company's response to RCR-A-12) deficiency passes the Variable Margin Revenue test, only \$9.7 million of the non-weather-related deficiency passes the BGSS Savings test. Application of the dual pronged test results in the inclusion of \$9.7 million of the non-weather deficiency in the amount proposed to be recovered in the current filing and deferral of the remaining \$7.8 million (updated to \$7.7 million in the Company's response to RCR-A-12) non-weather-related deficiency to next year's filing.

16. Pursuant to the Board's May 2014 CIP Order, it was also agreed that the Company would provide quarterly reports to Board Staff and the New Jersey Division of Rate Counsel ("Rate Counsel") documenting expenditures for these programs, and the Company has been doing so for the past 15 years.

17. Rider "M" of South Jersey's tariff contains a Board approved Return-On-Equity ("ROE") limitation on recoveries from customers pursuant to the CIP, consistent with South Jersey's former Temperature Adjustment Clause ("ROE Test"). Under this provision, the CIP may not contribute toward earnings in excess of 50 basis points of the Company's most recently

approved ROE. For the 2023-2024 BGSS/CIP Year, this ROE limitation is 10.10% which equates to the ROE of 9.60% approved in the Company’s most recent base rate case in BPU Docket No. GR22040253 plus 50 basis points. In Exhibit A attached to the Petition, the Company projected that, after recovery of the CIP margin revenues, the Company’s ROE for the period October 1, 2022 through September 30, 2023 is not anticipated to exceed 10.10%. As a result, the Company’s Petition states that the ROE Test will not act as a limitation on South Jersey’s recovery through the CIP for the forthcoming 2023-24 BGSS/CIP Year.

18. The charts below demonstrate the impact of the proposed BGSS and BSC rate changes and the updated proposed CIP rate changes to the bill of a residential heating customer using 100 therms in a month, and 1,000 therms annually, as compared to a bill calculated based on rates in effect on June 1, 2023.

100 Monthly Therms	Current Bill	Proposed Bill	Change (\$)	Change (%)
BGSS	\$191.58	\$170.31	(\$21.27)	(11.1)%
Rider “J” BSC	\$191.58	\$191.14	(\$0.44)	(0.2)%
CIP	\$191.58	\$199.79	\$8.21	4.3%
Combined	\$191.58	\$178.09	(\$13.49)	(7.0)%

1,000 Annual Therms	Current Bill	Proposed Bill	Change (\$)	Change (%)
BGSS	\$1,936.78	\$1,724.08	(\$212.70)	(11.0)%
Rider “J” BSC	\$1,936.78	\$1,932.45	(\$4.33)	(0.2)%
CIP	\$1,936.78	\$2,018.95	\$82.17	4.2%
Combined	\$1,936.78	\$1,801.91	(\$134.87)	(7.0)%

19. Following public notice published in newspapers of general circulation within South Jersey’s service territory, two (2) virtual public hearings for this Petition were held on August 30,

2023 at 4:30 PM and 5:30 PM. No members of the public attended to express their views on this filing. The Board received no written comments regarding this matter.

20. In accordance with the Board's Generic BGSS Order, New Jersey's four (4) gas distribution companies are to submit to the Board, by June 1, their annual BGSS gas cost filings for the BGSS year beginning in October.<sup>8</sup> Within the filing, the Company may seek to implement provisional increases in its BGSS rate of up to 5% to be effective December 1, 2023 and February 1, 2024, if the Company determines that such increases are necessary to permit it to avoid a BGSS under-recovered balance as of September 30, 2024. The self-implementing increases will be provisional and subject to true-up in connection with the next annual BGSS filing. The Company is permitted to decrease its BGSS rate at any time upon five (5) days' notice and the filing of supporting documentation with the Board and Rate Counsel.

### **STIPULATED TERMS**

21. South Jersey, Board Staff and Rate Counsel are the only parties to this proceeding (collectively, "Parties"). The Parties agree that additional time is needed to complete a comprehensive review of the Petition. However, the Parties agree that the provisional implementation of the proposed BGSS rates, subject to refund with interest on any net over-recovered BGSS balance, is reasonable at this time. Provisional implementation of the proposed BGSS rates will allow for a full review at the Office of Administrative Law ("OAL"), and final approval by the Board. Accordingly, the Parties stipulate and agree that, pending the conclusion of further review and discussion, it would be both reasonable and in the public interest for the

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<sup>8</sup> In re the Matter of the Provision of Basic Gas Supply Service Pursuant to the Electric Discount and Energy Competition Act N.J.S.A 48:3-49 et. seq. Order approving the BGSS Price Structure, BPU Docket No. GX01050304, Order dated January 6, 2003.

Board to authorize a provisional order to decrease the current level of South Jersey's Periodic BGSS rate \$0.627739 per therm to \$0.415037 per therm, effective October 1, 2023, or on such other date as the Board deems appropriate. The proposed Periodic BGSS rate of \$0.415037 per therm includes unrecovered gas supply and related costs incurred as a result of the resolution of the contract dispute with Antero of approximately \$7.6 million, which is the estimated remaining unamortized Antero balance as of September 30, 2023.

22. The Parties further stipulate and agree that pending the conclusion of further review and discussion among the Parties, it would be both reasonable and in the public interest for the Board to authorize the following BGSS rates on a provisional basis and subject to refund with interest: 1) the gas cost portion of the Company's D-2 charge for Rate Schedule LVS be set at \$16.502043 per Mcf; 2) the gas cost portion of the Firm D-2 charge for Rate Schedule EGS-LV Firm to be set at \$16.587216 per Mcf; 3) the Limited Firm D-2 charge for Rate Schedule EGS-LV and the D-2 charge for Rate Schedule FES, respectively, be set at \$8.251022 per Mcf; 4) the monthly BGSS non-commodity rate applicable to Rate Schedules GSG, GSG-LV, EGS, LVS, EGS-LV and NGV be set at \$0.145598 per therm; 5) the Rider "I" BSC-LV for Opt-Out be set at \$0.002103 per therm, and Non Opt-Out be set at \$0.081846 per therm; and 6) the Rider "J" BSC-GS charge be set at \$0.081846 per therm.

23. The proposed provisional BGSS rate changes translate to a decrease in BGSS-related recoveries of \$79.3 million. The Parties agree that the rate changes are subject to an opportunity for a full review at the OAL, and final approval by the Board, and that the provisional BGSS rates are subject to refund with interest. The proposed Periodic BGSS rate of \$0.415037 per therm will decrease the monthly bill of a residential heating customer using 100 therms from \$191.58 to \$170.31, a decrease of \$21.27, or 11.1%, as compared to rates in effect on June 1, 2023.

24. Additionally, the Parties stipulate and agree that, pending the conclusion of further

review and discussion, it would be both reasonable and in the public interest for the Board to authorize the implementation of the following updated proposed CIP rates on a provisional basis: 1) a rate of \$0.036916 per therm for Group I Residential Non-Heat customers, a decrease from the current rate of \$0.051829 per therm; 2) a rate of \$0.111741 per therm for Group II Residential Heat customers, an increase from the current rate of \$0.029575 per therm; 3) a rate of \$0.088280 per therm for Group III GSG customers, an increase from the current rate of \$0.028140 per therm; and 4) a rate of \$0.049526 per therm for Group IV GSG-LV customers, an increase from the current rate of \$0.012805 per therm. It is agreed by the Parties that these rate changes will be effective as of October 1, 2023, or as of such date that the Board so decides. The updated proposed provisional CIP rate changes translate to an increase in CIP-related recoveries of \$29.3 million and are subject to an opportunity for a full review at the OAL, and final approval by the Board. The provisional CIP rates are to be implemented subject to refund with interest.

25. The updated proposed CIP rate results in an increase of \$8.21, or 4.3%, to the monthly bill of a residential heating customer using 100 therms. The monthly impact to a residential non-heating customer using 15 therms is a decrease of \$0.23, or 0.6%. The monthly impact on a GSG customer using 500 therms of gas is an increase of \$30.07, or 3.5%. The monthly impact on a GSG-LV customer using 15,646 therms of gas is an increase of \$574.53, or 3.4%. These changes are in comparison to rates in effect June 1, 2023.

26. Combining the BGSS recoveries decrease of \$79.3 million with the updated CIP-related recoveries increase of \$29.3 million results in combined provisional recoveries decrease of \$50.0 million.

27. The impact of the Company's combined proposals on the overall monthly bill of a residential heating customer using 100 therms is a decrease of \$13.49, or 7.0%, resulting from South Jersey's proposed: 1) Periodic BGSS decrease of \$21.27, or 11.1%; 2) Rider "J" Balancing

Service Clause - General Service (“BSC-GS”) decrease of \$0.44, or 0.2%; and 3) CIP increase of \$8.21, or 4.3%.

28. The Company will submit tariff sheets in the form attached as Exhibit A to this Stipulation within five (5) days of the effective date of the Board’s Order, should the Board approve this Stipulation.

29. It is further stipulated and agreed by the Parties that the Company will provide quarterly reports to Board Staff and Rate Counsel documenting expenditures for these programs.

30. The Company agrees to continue to provide electronically to the Parties in this proceeding, on a monthly basis, the following updated information: 1) the BGSS NYMEX Update Report (also known as S-SCHART-1) (attached hereto as Exhibit B); and 2) a monthly report showing the calculation of net gas per therm (also known as S-SCHART-2)(attached hereto as Exhibit C). The chart reflected on Exhibit B is to be completed using information from the first Friday of the month and submitted to the Parties the following Tuesday. The chart reflected on Exhibit C is to be submitted to the Parties on approximately the 15th of the following month.

31. The Parties further acknowledge that, should a Board Order be entered approving this Stipulation, this Stipulation will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

32. The Parties recommend to the Board that this matter be transmitted to the OAL for an opportunity for full review of all issues, including the provisional rates if approved by the Board.

## **II. MISCELLANEOUS**

33. This Stipulation represents a mutual balancing of interests and, therefore, is intended to be accepted and approved in its entirety. In the event this Stipulation is not adopted in

its entirety by the Board, then any Party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation had not been signed.

34. It is specifically understood and agreed that this Stipulation represents a negotiated interim agreement and has been made exclusively for the purpose of this proceeding. Except as expressly provided herein, South Jersey, Board Staff and Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein. Also, all rates are subject to Board audit.

35. WHEREFORE, the Parties hereto do respectfully submit this Stipulation and request that the Board issue a Decision and Order approving it in its entirety, in accordance with the terms hereof, as soon as reasonably possible.

**SOUTH JERSEY GAS COMPANY**



By: \_\_\_\_\_  
Dominick DiRocco, Esq.  
VP, Rates & Regulatory Affairs  
SJI Utilities, Inc.

**MATTHEW J. PLATKIN ATTORNEY GENERAL OF NEW JERSEY**  
**Attorney for the Staff of the New Jersey Board of Public Utilities**

By:  \_\_\_\_\_  
Steven A. Chaplar, Esq.  
Deputy Attorney General

**BRIAN O. LIPMAN**  
**DIRECTOR, DIVISION OF RATE COUNSEL**

By:  /s/ Sarah H. Steindel  
Sarah H. Steindel, Esq.  
Assistant Deputy Rate Counsel

**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Fourth Revised Sheet No. 6  
Superseding Third Revised Sheet No. 6**

**RESIDENTIAL SERVICE (RSG)**

**APPLICABLE TO USE OF SERVICE FOR:**

All residential purposes. Customer may elect Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service RSG, a customer must hold clear and marketable title to gas that is made available for delivery to the customer's residence on the Company's system.

**CHARACTER OF SERVICE** Firm Sales Service and Firm Transportation Service.

**MONTHLY RATE:** <sup>(1)</sup>

**Customer Charge:** \$10.502563 per month

**Delivery Charge:**

(a) Residential Non-Heating Customers  
Firm Sales Service and Firm Transportation Service \$1.~~205269~~-~~186022~~ per therm

(b) Residential Heating Customers  
Firm Sales Service and Firm Transportation Service \$1.~~183015~~-~~260847~~ per therm

**Basic Gas Supply Service ("BGSS") Charge:**

All consumption for customers who elect Firm Sales Service. See Rider "A" of this Tariff.

**APPLICABLE RIDERS:**

Basic Gas Supply Service Clause: BGSS charges are depicted in Rider "A" of this Tariff.

Transportation Initiation Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.

Societal Benefits Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.

Temperature Adjustment Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

<sup>(1)</sup> Please refer to Appendix A for components of Monthly Rates and Price to Compare

Issued \_\_\_\_\_ Effective with service rendered  
by South Jersey Gas Company, on and after \_\_\_\_\_  
B. Schomber, President

Filed pursuant to Order in Docket No. \_\_\_\_\_ of the Board of  
Public Utilities, State of New Jersey, dated \_\_\_\_\_



**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Fourth Revised Sheet No. 14  
Superseding Third Revised Sheet No. 14**

**GENERAL SERVICE – LARGE VOLUME (GSG-LV)**

**APPLICABLE TO USE OF SERVICE FOR:**

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule (other than Rate Schedule GSG), and who has an annualized usage of 100,000 therms or more,. A customer qualifying for service under Rate Schedule GSG-LV may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG-LV, a customer must hold clear and marketable title to gas that is made available for delivery to customer’s facility on the Company’s system.

**CHARACTER OF SERVICE:**

Firm Sales Service or Firm Transportation Service.

**MONTHLY RATE: <sup>(1)</sup>**

**Customer Charge:**

\$264.003500 per month

**Delivery Charges:**

Firm Sales Service and Firm Transportation Service<sup>(2)</sup>

Demand Charge:

D-1FT: \$14.199998 per Mcf of Contract Demand

Volumetric Charge:

\$~~.592537~~ 624924 per therm

**Basic Gas Supply Service (“BGSS”) Charge:**

All consumption for customers who elect  
Firm Sales Service

See Rider “A” of this Tariff.

**LINE LOSS:**

Line Loss shall be 1.43% as provided in Special Provision (o).

<sup>(1)</sup> Please refer to Appendix A for components of Monthly Rates and Price to Compare.

<sup>(2)</sup> See Special Provision (p) of this Rate Schedule GSG-LV, regarding appropriate balancing charges.

Issued \_\_\_\_\_  
by South Jersey Gas Company,  
B. Schomber, President

Effective with service rendered  
on and after \_\_\_\_\_

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Second Revised Sheet No. 24  
Superseding First Revised Sheet No. 24**

**COMPREHENSIVE TRANSPORTATION SERVICE (CTS)**  
(Continued)

Provisions of this Rate Schedule CTS for gas delivered, including gas deliveries resulting in imbalances, prior to the implementation of the Rate Schedule GSG-LV Monthly BGSS rate.

In order to be reinstated as an eligible Aggregator/Marketer, following termination of aggregator/ Marketer status for Deficiency Imbalances or Excess Imbalances as set forth above, the Aggregator/Marketer in addition to meeting all other applicable requirements must post and maintain for one (1) year security in a credit facility satisfactory to the Company in an amount equal to two (2) times that which would otherwise be required by the Company. At the conclusion of that year and assuming no additional occurrence of Deficiency Imbalances or Excess Imbalances as described above, the Aggregator/Marketer will be released from its obligation to provide security in excess of that otherwise required by the Company. If an additional Deficiency Imbalance or Excess Imbalance as described above occurs during that one-year period, the Aggregator/Marketer will be disqualified as an Aggregator/Marketer upon the Company's system for an additional one (1) year period. As used in this Paragraph (m), ACD shall mean the aggregate of all Contract Demands, expressed in dekatherms, of all customers served by an Aggregator/Marketer under this Rate Schedule CTS.

- (p) The receipt of gas by the Company for transportation under this Rate Schedule CTS shall equal the delivery of said gas to the customer on a daily basis, less a percentage for line loss. The line loss factor to be utilized will by the Company-wide line loss percentage.
- (q) Customers subscribing to this Rate Schedule CTS may elect the “opt-out” provision provided for in the Standard Gas Service Agreement (LV). Such an “opt-out” customer will have no right or entitlement to have base load gas provided by the Company. Provided, however, that a customer electing the “opt-out” provision shall be eligible to receive balancing services from the Company pursuant to appropriate rate schedules and riders. In the case that an “opt-out” customer cannot provide for its capacity, gas supply, or both, the customer must either discontinue the use of base load gas or have it provided by South Jersey at the incremental price. The incremental price charged to an “opt-out” customer shall be the sum of: (1) the highest commodity cost of gas paid by the Company during the month in which the “opt-out” customer uses “Company” gas; and (2) the higher of the cost of incremental capacity needed to serve the returning “opt-out” customer or the system weighted average cost of capacity, plus other charges which must be paid by customers eligible for South Jersey’s Monthly BGSS charge. The incremental price will be charged to the customer until the effective date of a new Standard Gas Service Agreement.
- (r) An “opt-out” customer will become eligible to purchase base load gas from the Company or transport gas without “opt-out” status, upon six months’ notice to the Company of intention to no longer be an “opt-out” customer, provided that prior to the expiration of the six month notice period, the customer shall have entered into a new Standard Gas Service Agreement which includes the customer’s agreement to purchase base load gas or transport without an “opt-out” status for a term of not less than one year. Upon the effective date of the new Standard Gas Service Agreement, which shall be no sooner than the end of the six month period in said notice, the customer shall no longer be obligated to pay the incremental prices set forth above. However, said customer will then be obligated to pay the higher balancing charge of \$0.~~86180~~81846 per Dt, including taxes. The Company will not have the right to waive this six month notice requirement.

Issued \_\_\_\_\_  
by South Jersey Gas Company,  
B. Schomber, President

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Fourth Revised Sheet No. 25  
Superseding Third Revised Sheet No. 25**

**LARGE VOLUME SERVICE (LVS)**

**APPLICABLE TO USE OF SERVICE FOR:**

Firm Sales Service and Firm Transportation Service pursuant to this Rate Schedule LVS, shall be available to all Industrial Customers with a Contract Demand and a minimum annualized average use of 200 Mcf per day. To be eligible for Firm Transportation Service under this Rate Schedule LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

**CHARACTER OF SERVICE:**

Firm Sales Service, Limited Firm Sales Service, Firm Transportation Service, and Limited Firm Transportation Service.

**MONTHLY RATE: <sup>(1)</sup>**

**Firm:**

**Customer Charge:**

\$1,225.003963 per month

**Delivery Charge:**

**Firm Sales Service and Firm Transportation Service**

Demand Charge:

D-1FT: \$22.000043 per Mcf of Contract Demand

Volumetric Charge:

\$.175661 per therm

**Basic Gas Supply Service ("BGSS") Charge:**

Demand Charge:

D-2: \$16.496647-502043 per Mcf of Contract Demand.

Volumetric Charge:

See Rider "A" of this Tariff.

<sup>(1)</sup> Please refer to Appendix A for components of Monthly Rates.

Issued \_\_\_\_\_  
by South Jersey Gas Company,  
B. Schomber, President

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Second Revised Sheet No. 30  
Superseding First Revised Sheet No. 30**

**LARGE VOLUME SERVICE (LVS)**

(Continued)

- (l) A Firm Transportation Service customer scheduling gas for delivery may not schedule less than one dekatherm of gas for delivery under this Rate Schedule LVS on any day. All scheduling must be done in whole number dekatherms and not in fractions thereof.
- (m) The BGSS D-2 Demand Charge will equal the Company's system weighted average interstate pipeline demand charge plus the system weighted average gas reservation charge both as of October 1 of each year. The BGSS D-2 Demand Charge is subject to annual adjustment, to be made in the same proceeding in which the Company's annual Periodic BGSS Rate is established for the BGSS Year pursuant to Rider "A" of this Tariff. The BGSS D-2 Demand Charge shall not be less than the sum of the following: (1) the demand charge invoiced by Transcontinental Gas Pipe Line Corporation for its FT service; (2) the Pipeline Capacity Factor; and (3) one dollar (\$1.00) per Dt.
- (n) The Pipeline Capacity Factor will recover the difference between the Company's system weighted average pipeline demand cost and the demand cost of Transcontinental Gas Pipe Line Corporation's FT charge.
- (o) Customers subscribing to this Rate Schedule LVS may elect the "opt-out" provision provided for in the Standard Gas Service Agreement (LV). Such an "opt-out" customer will have no right or entitlement to have base load gas provided by the Company. Provided, however, that a customer electing the "opt-out" provision shall be eligible to receive balancing services from the Company pursuant to appropriate rate schedules and riders. In the case that an "opt-out" customer cannot provide for its capacity, gas supply, or both, the customer must either discontinue the use of base load gas or have it provided by South Jersey at the incremental price. The incremental price charged to an "opt-out" customer shall be the sum of: (1) the highest commodity cost of gas paid by the Company during the month in which the "opt-out" customer uses "Company" gas; and (2) the higher of the cost of incremental capacity needed to serve the returning "opt-out" customer or the system weighted average cost of capacity, plus other charges which must be paid by customers eligible for South Jersey's Monthly BGSS charge. The incremental price will be charged to the customer until the effective date of a new Standard Gas Service Agreement.
- (p) An "opt-out" customer will become eligible to purchase base load gas from the Company, or transport gas without "opt-out" status, upon six months' notice to the Company of intention to no longer be an "opt-out" customer, provided that prior to the expiration of the six month notice period, the customer shall have entered into a new Standard Gas Service Agreement which includes the customer's agreement to purchase base load gas or transport without an "opt-out" status for a term of not less than one year. Upon the effective date of the six month period in said notice, the customer shall no longer be obligated to pay the incremental prices set forth above. However, said customer will then be obligated to pay the higher balancing charge of ~~\$0.86180~~ \$1.846 per Dt, including taxes. The Company will not have the right to waive this six month notice requirement.

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Issued \_\_\_\_\_  
by South Jersey Gas Company,  
B. Schomber, President

Effective with service rendered  
on and after \_\_\_\_\_

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Fourth Revised Sheet No. 31  
Superseding Third Revised Sheet No. 31**

**FIRM ELECTRIC SERVICE (FES)**

**APPLICABLE TO USE OF SERVICE FOR:**

All gas that is purchased or transported to generate electricity. Provided, however, that in order to qualify for this Rate Schedule FES, a customer must have a Winter Daily Contract Demand of 1,000 Mcf per day or more, or a Summer Daily Contract Demand of 2,000 Mcf per day or more, or both. To be eligible for Firm Transportation Service under this Rate Schedule FES, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

**CHARACTER OF SERVICE:**

Firm Sales Service and Firm Transportation Service.

**MONTHLY RATE <sup>(1)(2)</sup>**

**WINTER (November – March):**

**Demand Charge:**

- D-1 \$3.089100 per Mcf of Winter Daily Contract Demand
- D-2 \$8.~~248323~~-251022 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation

customers

**Volumetric Charge:**

- C-1: \$.129293 per therm of consumption
  - C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
  - C-3: \$.173700 per therm of consumption
  - C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.
- Minimum Bill:** The monthly D-1 and D-2 charges, irrespective of use.

**SUMMER (April – October):**

**Demand Charge:**

- D-1 \$3.089100 per Mcf of Summer Daily Contract Demand
- D-2 \$8.~~248323~~-251022 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation

customers

**Volumetric Charge:**

- C-1: \$.129293 per therm of consumption
- C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
- C-3: \$.173700 per therm of consumption
- C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.

<sup>(1)</sup> Please refer to Appendix A for components of Monthly Rates.

<sup>(2)</sup> Please refer to Special Provision (p)

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Issued \_\_\_\_\_  
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B. Schomber, President

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Fourth Revised Sheet No. 38  
Superseding Third Revised Sheet No. 38**

**ELECTRIC GENERATION SERVICE (EGS)**

**APPLICABLE TO USE OF SERVICE FOR:**

Residential, commercial and industrial uses for electric generation facilities (excluding back-up generator equipment); all Prime Movers; and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS, a customer must have a Firm Daily Contract Demand of less than 200 Mcf per day; provided, however, that a residential EGS customer will have no Firm Daily Contract Demand. To be eligible for Firm Transportation Service under this Rate Schedule EGS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

**CHARACTER OF SERVICE:**

Firm Sales Service and Firm Transportation Service

**MONTHLY RATE:** <sup>(1)(2)</sup>

**Residential Customer Charge:**

\$10.502563 per month

**Residential Delivery Charge**

**Residential Volumetric Charge:** ~~\$.388989~~ \$.384655 per therm

**Commercial and Industrial Customer Charge:**

\$91.996050 per month

**Commercial and Industrial Delivery Charge:**

**Commercial and Industrial Demand Charge:**

D-1 Charge: \$9.750003 per Mcf of contract

**Volumetric Charges:**

Winter Season (effective during billing months of November through March):

All Consumption for Firm Sales Service and Firm Transportation Service

~~\$.375857~~ \$.371523 per therm

<sup>(1)</sup> Please refer to Appendix A for components of Monthly Rates.

<sup>(2)</sup> See Special Provision (k) of this Rate Schedule EGS, regarding appropriate balancing charges.

Issued \_\_\_\_\_  
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B. Schomber, President

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Fourth Revised Sheet No. 39  
Superseding Third Revised Sheet No. 39**

**ELECTRIC GENERATION SERVICE (EGS)**  
(Continued)

Summer Season (effective during billing months of April through October):

All Consumption for Firm Sales Service and Firm Transportation Service

~~\$.343869~~ \$.339535 per therm

**Basic Gas Supply Service ("BGSS") Charge:**

Applicable to customers who elect Firm Sales Service

See Rider "A" of this Tariff.

**LINE LOSS:**

Line Loss shall be 1.43% as provided in Special Provision (p).

**APPLICABLE RIDERS:**

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
2017 Tax Act	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "H" of this Tariff.
Balancing Service Clause	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "J" of this Tariff. However, also see Special Provision (k) regarding Rider "I".
Energy Efficiency Tracker:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "N" of this Tariff.

**TERMS OF PAYMENT:**

Payment of all bills must be received in full at the Company's designated office within fifteen (15) days of the billing date; provided however, the Company shall take into account any postal service delays of which the Company is advised. If the fifteenth (15th) day falls on a non-business day, the due date shall be extended to the next business day. Should the customer fail to make payment as specified, the Company may, beginning on the twenty-sixth (26th) day, assess simple interest at a rate equal to the prime rate as published in the Money Rates column in The Wall Street Journal. A late payment charge shall not be assessed on a residential customer, or on State, county or municipal government entities.

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Issued \_\_\_\_\_  
by South Jersey Gas Company,  
B. Schomber, President

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Second Revised Sheet No. 43  
Superseding Third Revised Sheet No. 43**

**ELECTRIC GENERATION SERVICE – LARGE VOLUME (EGS-LV)**

**APPLICABLE TO USE OF SERVICE FOR:**

All commercial and industrial electric generation facilities; all Prime Movers and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS-LV, a customer must have a Firm Daily Contract Demand of 200 Mcf per day or more. To be eligible for Firm Transportation Service under this Rate Schedule EGS-LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

**CHARACTER OF SERVICE:**

Firm Sales Service, Firm Transportation Service, Limited Firm Sales Service and Limited Firm Transportation Service.

**MONTHLY RATE: <sup>(1)</sup>**

**Customer Charge:**

\$874.996738 per month

**FIRM:**

**Demand Charges: <sup>(2)</sup>**

D-1 \$29.441185 per Mcf of Firm Daily Contract Demand.

D-2 \$16.~~579139~~587216 per Mcf of Firm Daily Contract Demand or \$0 for Firm Transportation customers.

**Volumetric Charge:**

C-1: \$.110408 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR Customer Owned Gas Clause, Rider "D"

**Minimum Bill:** Monthly D-1 and D-2 charges, irrespective of use.

**LIMITED FIRM:**

**Demand Charge:**

D-2 \$8.~~248323~~251022 per Mcf of Limited Firm Daily Contract Demand or \$0 for Limited Firm Transportation customers

**Volumetric Charge: <sup>(2)</sup>**

C-1: \$.110408 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR Customer Owned Gas Clause, Rider "D"

C-3 \$.173700 per therm for all consumption within Limited Firm Contract Demand level.<sup>1</sup>

<sup>(1)</sup> Please refer to Appendix A for components of Monthly Rates.

<sup>(2)</sup> Please refer to Special Provision (j).

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**Issued** \_\_\_\_\_  
**by South Jersey Gas Company,**  
**B. Schomber, President**

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**Public Utilities, State of New Jersey, dated \_\_\_\_\_**

**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Second Revised Sheet No. 48  
Superseding First Revised Sheet No. 48**

**ELECTRIC GENERATION SERVICE – LARGE VOLUME (EGS-LV)**  
(Continued)

base load gas or have it provided by South Jersey at the incremental price. The incremental price charged to an “opt-out” customer shall be the sum of: (1) the highest commodity cost of gas paid by the Company during the month in which the “opt-out” customer uses “Company” gas; and (2) the higher of the cost of incremental capacity needed to serve the returning “opt-out” customer or the system weighted average cost of capacity, plus other charges which must be paid by customers eligible for South Jersey’s Monthly BGSS charge.

- (o) An “opt-out” customer will become eligible to purchase base load gas from the Company, or transport gas without “opt-out” status upon six months’ notice to the Company of intention to no longer be an “opt-out” customer. It will not be necessary for an EGS-LV “opt-out” customer to execute a new Standard Gas Service Agreement in order to purchase base load gas from the Company or transport gas without “opt-out” status. However, the customer must commit to purchase base load gas or transport gas without “opt-out” status for a minimum of one year. At the end of the six month period specified in said notice, the customer shall no longer be obligated to pay the incremental prices set forth above. However, said customer will then be obligated to pay the higher balancing charge of \$0.~~86180~~-81846 per Dt, including taxes. The Company will not have the right to waive this six month notice requirement.
  
- (p) Customer shall contract for service under the Company’s Standard Gas Service Agreement (EGS).

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B. Schomber, President

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Eighth Revised Sheet No. 65  
Superseding Seventh Revised Sheet No. 65**

**RIDER "A"  
BASIC GAS SUPPLY SERVICE CLAUSE ("BGSSC")**

**APPLICABLE TO:**

Rate Schedule RSG	-	Residential Service
Rate Schedule GSG	-	General Service
Rate Schedule GSG-LV	-	General Service – Large Volume
Rate Schedule LVS	-	Large Volume Service
Rate Schedule FES	-	Firm Electric Service
Rate Schedule EGS	-	Electric Generation Service
Rate Schedule EGS-LV	-	Electric Generation Service - Large Volume
Rate Schedule NGV	-	Natural Gas Vehicle

**APPLICABLE RATES:**

**Periodic BGSS Subrider (Effective ~~March 1, 2023~~ \_\_\_\_\_):**

<u>Rate Schedule</u>	<u>BGSS Rate Before Taxes (per therm)</u>	<u>BGSS Rate With Taxes (per therm)</u>
RSG	\$0. <del>588735389249</del>	\$0. <del>627739415037</del>
GSG (under 5,000 therms)	\$0. <del>588735389249</del>	\$0. <del>627739415037</del>

**Monthly BGSS Subrider (Effective May 1, 2023):**

<u>Rate Schedule</u>	<u>BGSS Rate Before Taxes (per therm)</u>	<u>BGSS Rate With Taxes (per therm)</u>
LVS C-2	\$0.301075	\$0.321021
FES	\$0.204068	\$0.217588
EGS	\$0.350247	\$0.373451
EGS-LV Firm C-2	\$0.300829	\$0.320759
EGS-LV Limited Firm C-2	\$0.325661	\$0.347236
GSG-LV	\$0.350247	\$0.373451
GSG (5,000 therms or greater)	\$0.350247	\$0.373451
NGV	\$0.350247	\$0.373451

The above Periodic and Monthly BGSS rates shall include the BGSS cost savings established in Rider "M" to this Tariff.

**FILING:**

This Subrider shall be applicable to all customers served under Rate Schedules RSG, and those GSG customers who do not meet the "Monthly Threshold". This Periodic BGSS Subrider shall recover gas costs associated with service to customers served under this Subrider.

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B. Schomber, President

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**First Revised Sheet No. 66  
Superseding Original Sheet No. 66**

**RIDER "A"  
BASIC GAS SUPPLY SERVICE CLAUSE ("BGSSC")  
(Continued)**

**PERIODIC BGSS SUBRIDER**

The Company shall make an annual Periodic BGSS rate filing by no later than June 1<sup>st</sup> of each year, proposing a Periodic BGSS rate to be effective on or about the following October 1<sup>st</sup>. The Company shall have the discretion to file for two self-implementing rate increases, effective December 1<sup>st</sup> and February 1<sup>st</sup>, to its Periodic BGSS rate approved in the same BGSS Year. The purpose of each Periodic BGSS filing, shall be to recover gas costs pursuant to this Rider "A" and to achieve a zero or near-zero deferred balance by the following September 30.

Each self-implementing rate increase will be subject to a cap which will limit the increase so that the benchmark residential bill, using 100 therms, will not increase by more than five percent (5%). The self-implementing rate increases shall be pre-conditioned upon written notice by the Company to the BPU Staff and to the Division of Rate Counsel, given no later than November 1 and January 1, of the intention to implement a self-implementing rate increase on or about December 1 and February 1, respectively. The Company shall provide in its written notice the approximate amount of the self-implementing rate increase, based upon then current market data. The Company shall have the discretion to implement a bill credit or a refund at any time during the BGSS Year with five (5) days notice to the BPU Staff and the Division of Rate Counsel. The Company shall have the discretion to file a self-implementing rate reduction without a cap at any time during the BGSS Year with ~~two (2) weeks~~ five (5) days notice to the BPU Staff and the Division of Rate Counsel.

The notice of filing and of public hearing in the annual BGSS proceedings shall include the specific rate change proposed to be implemented on October 1<sup>st</sup> and a paragraph indicating that such proposed rates may be subject to self-implementing rate increases on or about the next December 1<sup>st</sup> and February 1<sup>st</sup>, subject to the 5% maximum caps for each of the two self-implementing increases. The notice shall also include the impact of such potential increases on a benchmark 100 therm residential bill.

The annual Periodic BGSS filing shall contain, but not be limited to, the following:

- (1) A reconciliation of actual versus estimated costs and revenues from the last Board approved rate change for commodity costs, storage costs, and interstate transportation costs, including the costs and results of any supplies set by hedges;
- (2) Projected rates supported by projected volumes, revenues, and commodity costs, transportation costs, storage costs and transaction costs, including the cost of supplies set by hedges;
- (3) Deferred balances and the timeframe over which they are proposed to be collected or returned;
- (4) A written explanation of the circumstances that caused the deferred balances in (3) above; and
- (5) A written explanation of any significant activities or trends which may affect costs for the prospective period.
- (6) Updated tariff sheets to reflect any change to the Periodic BGSS rate.

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by South Jersey Gas Company,  
B. Schomber, President

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Second Revised Sheet No. 68  
Superseding First Revised Sheet No. 68**

**RIDER "A"  
BASIC GAS SUPPLY SERVICE CLAUSE ("BGSSC")  
(Continued)**

The Company will file self-implementing Monthly BGSS rates on the second day following the close of trading of the NYMEX Henry Hub gas contracts for each month. Within each monthly filing, the Company will provide the following:

- (1) Documentation regarding the NYMEX Henry Hub close;
- (2) Supporting schedules that document the actual/projected costs and sales volumes used to derive the monthly gas cost factor; and

**MONTHLY FORMULA:**

The formula for determining the Monthly BGSS rate shall be the sum of the following:

- (1) The Company will calculate a Commodity Cost which will be comprised of the sum of arithmetic average of
  - (i) the closing price of the NYMEX Henry Hub gas contract for the following month and
  - (ii) the weighted average of the estimated Index Prices, for the respective locations at which the Company purchases its gas, to be published in Inside FERC's Gas Market Report for the remaining BGSS Year. Further, the calculation will not include hedging.
- (2) An estimate shall be made of the variable costs of transportation and fuel and line loss for the subject month, to the extent not included in (1), above
- (3) A Non-Commodity Cost component that includes gas costs other than the Commodity Cost of Gas, including but not limited to all fixed pipeline costs, fixed supplier costs, fixed storage costs, pipeline refunds and similar credits, and other credits directed by the Board. The Non-Commodity Cost component shall be calculated on an equal per-therm basis for the entire BGSS Year. This subparagraph (3) is not applicable to FES customers.

The result of the calculation from the Monthly Formula above shall be adjusted for Rate Schedules LVS and EGS-LV (Firm and Limited Firm) to derive the Monthly BGSS Rates by deducting therefrom the volumetric equivalent of the D-2 charges within the respective Rates Schedules. Said deductions shall be as follows:

Rate Schedule	D-2 Deduction	
		Including Taxes
LVS		<del>\$.0524300</del> 052447
EGS-LV Firm		<del>\$.0526920</del> 052718
EGS-LV Limited Firm		<del>\$.0262150</del> 026224

Issued \_\_\_\_\_  
by South Jersey Gas Company,  
B. Schomber, President

Effective with service rendered  
on and after \_\_\_\_\_

Filed pursuant to Order in Docket No. \_\_\_\_\_ of the Board of  
Public Utilities, State of New Jersey, dated \_\_\_\_\_

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

First Revised Sheet No. 69  
Superseding Original Sheet No. 69

RIDER "A"  
BASIC GAS SUPPLY SERVICE CLAUSE ("BGSSC")  
(Continued)

SPECIAL PROVISIONS:

- (1) The self-implementing Periodic BGSS and Monthly BGSS rate filings will be self-implementing compliance filings. The implementation of the rates will not require any further Order of the Board.
- (2) Each self-implementing BGSS rate change will be posted on the Company's website within four (4) working days of its submission to the Board. Each other BGSS rate change will be posted on the Company's website within four (4) working days of receipt of a written order from the Board, approving such rate change.
- (3) Updated tariff sheets to reflect any change to the Monthly BGSS rate.
- (4) Interest shall be passed on to customers through the Periodic BGSS rate at the beginning of each BGSS Year succeeding any BGSS Year in which any monthly gas cost overrecovery has taken place. Any debit or credit balance in the separate deferred revenue or cost of gas accounts shall be determined monthly. Monthly interest shall be calculated on the average of the current and prior months' ending cumulative deferred revenue or cost of gas balances. Interest on such gas costs shall be calculated utilizing the Company's Board-allowed overall rate of return as the same shall be in effect from time to time.
- (5) ~~For the transition to the Monthly BGSS, the Company will estimate its net deferred balance as of March 1, 2003. Any underrecovery balance associated with Monthly BGSS customers will be collected over a period of up to twelve months based upon the estimated Firm Sales for the period. At the end of this period, if there is a remaining deferred cost balance to be recovered from the Monthly BGSS customers, the rate component used to recover such balance in the prior twelve month period shall be continued into future months until the deferred balance becomes positive as an overrecovery, which then will be transferred to the Periodic BGSS mechanism. "Left blank intentionally."~~
- (6) Gas costs and related recoveries from the Monthly BGSS will flow to the deferred balance in the Periodic BGSS mechanism.
- (7) As used in this Tariff, BGSS Year shall mean a twelve (12) month period commencing October 1 and ending September 30.
- (8) "Left blank intentionally."
- (9) As used in this Rider "A" the term "Monthly Threshold" shall mean an annualized usage of 5,000 therms or more. A customer has the right to request a review for reclassification from monthly back to Periodic BGSS pricing. The Company shall review, once each year, Rate Schedule GSG customers' usage and anytime at the request of an individual customer, for the most recent calendar year to determine which customer(s) meet the Monthly Threshold. If appropriate, the customer will be returned to Periodic BGSS billing.

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Second Revised Sheet No. 86  
Superseding First Revised Sheet No. 86**

**RIDER "I"  
BALANCING SERVICE CLAUSE - LARGE VOLUME (BSC-LV)**

**APPLICABLE TO:**

Rate Schedule GSG-LV	-	General Service-Large Volume
Rate Schedule LVS	-	Large Volume Service
Rate Schedule FES	-	Firm Electric Service
Rate Schedule EGS	-	Electric Generation Service
Rate Schedule EGS-LV	-	Electric Generation Service – Large Volume
Rate Schedule ITS	-	Interruptible Transportation Service
Rate Schedule CTS	-	Comprehensive Transportation Service
Rate Schedule NGV	-	Natural Gas Vehicle

This Rider "I" shall be known as the Balancing Service Clause - Large Volume (BSC-LV) and will be applicable to all EGS-LV and FES customers who utilize Rider "D" to this Tariff, and to all LVS and EGS-LV Firm Transportation Service, and ITS customers. This Rider "I" will also be applicable to all Rate Schedule GSG-LV Firm Transportation Service and NGV Firm Transportation customers who have installed electronic meter reading equipment, pursuant to the provisions of Section 6.1 of the General Terms and Conditions of this Tariff and who elect to take their balancing service under this Rider "I", rather than under Rider "J". The Volumetric Charge, under the monthly Rate Section shall be the only element in this Rider applicable to Firm Sales Service customers subscribing to Rate Schedules LVS and EGS-LV.

**MONTHLY RATE:**

Volumetric Charge:

BS-1: \$0.~~002718~~-002103 per therm for all gas delivered under Rate Schedules LVS, EGS-LV, FES, NGV and CTS who "opt-out" as provided for in the Standard Gas Service Agreements (LV), (FES) and (EGS).

BS-1: \$0.~~006180~~-081846 per therm for all gas delivered under Rate Schedules GSG-LV, EGS, and under Rate Schedules LVS, EGS-LV, FES, NGV and CTS who do not "opt-out", including Firm Sales Service customers

Cash-Out Charges and Credits:

To be determined monthly in accordance with the methodology set forth in Paragraphs (12), (13) and (14) of this Rider "I".

**DEFINITIONS:**

- (1) "Gas Consumption" means the volume of gas utilized by the customer, as measured at the customer's meter. Gas Consumption will be displayed on the Third Party Marketer Portal (the "Portal"). However, the responsibility for balancing shall remain with the customer even if the Portal is inoperative.
- (2) On any day during which gas receipts for a customer's account exceed Gas Consumption, after adjustment to reflect line loss and sales authorized by the Company for this customer, a daily "Excess Imbalance" results. Provided, however, that as to those ITS customers, who had an annualized average use of 27 Mcf per day or less of gas, Daily Excess Imbalances shall be computed on a monthly basis.

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**SOUTH JERSEY GAS COMPANY**

**B.P.U.N.J. No. 14 - GAS**

**Second Revised Sheet No. 92  
Superseding First Revised Sheet No. 92**

**RIDER "J"  
BALANCING SERVICE CLAUSE - GENERAL SERVICE (BSC-GS)**

**APPLICABLE TO:**

- Rate Schedule RSG - Residential Service Gas
- Rate Schedule GSG - General Service Gas
- Rate Schedule GSG-LV - General Service Gas – Large Volume
- Rate Schedule EGS - Electric Generation Service
- Rate Schedule NGV - Natural Gas Vehicle

This Rider "J" shall be known as the Balancing Service Clause - General Service (BSC-GS) and will be applicable to all RSG Firm Transportation Service customers and GSG Firm Transportation Service customers. This Rider "J" will also be applicable to GSG-LV, NGV and EGS Firm Transportation customers who elect to take balancing service under this Rider "J". Provided, however, that pursuant to the terms of Rider "I" certain GSG-LV, NGV and EGS Firm Transportation Service customers may elect to take balancing service pursuant to Rider "I". The Volumetric Charge, under the Monthly Rate Section, shall be the only element in this Rider applicable to Firm Sales Service customers subscribing to Rate Schedules RSG, GSG, GSG-LV, NGV and EGS.

**MONTHLY RATE:**

Volumetric Charge:

BS-1: \$.~~086180~~081846 per therm for all gas delivered under the applicable rate schedules in addition to the following:

**DCQ AND BUY-OUT CHARGE:**

- (1) "Daily Contract Quantity" (DCQ) for all customers except for Rate Schedule RSG Firm Transportation Service customers shall mean a quantity of gas determined annually by the company. The DCQ shall be determined for each of the forthcoming twelve (12) months by dividing the customer's weather-normalized usage for each of the most recent twelve (12) months by the total number of days in each month. The Company may adjust the customer's DCQ during any twelve (12) month period, due to changes in the customer's gas equipment or pattern of usage or other acceptable information provided by the customer. For New Customers, the customer's initial DCQ will be estimated by the Company, based upon the rating of the customer's gas equipment and expected utilization of the equipment. Customer will be obligated to deliver or cause to be delivered to the Company's city gate station the customer's DCQ each day for the customer's account.

The DCQ for Rate Schedule RSG Firm Transportation Service customers shall mean a quantity of gas determined by the Company. The DCQ shall be determined separately for Rate Schedule RSG Firm Transportation Service customers who are heating customers, and for those who are non-heating customers ("Heating Group" and "Non-Heating Group"). The DCQ for both the Heating Group and the Non-Heating Group shall be determined on a Company system-wide, weather normalized basis. The Company will determine the DCQ for each customer in the Heating Group, which will be the same for all members of the Heating Group, and for each customer in the Non-Heating Group, which will be the same for all members of the Non-Heating Group, each month. The Aggregator/Marketer will be obligated to deliver or cause to be delivered to the Company's City Gate Station, each day, the DCQ for each customer within that Aggregator/Marketer's Aggregated Group.

A review of service provided to Rate Schedule RSG Firm Transportation Service customers shall be performed after twelve (12) months service, and every twelve (12) months thereafter. Upon such review, in the

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**SOUTH JERSEY GAS COMPANY**

**Second Revised Sheet No. 102  
Superseding First Revised Sheet No. 102**

**B.P.U.N.J. No. 14 - GAS**

**RIDER "M"  
CONSERVATION INCENTIVE PROGRAM  
(Continued)**

mechanism. The Deficiency or Excess shall be calculated each month by multiplying the result obtained from subtracting the Baseline Usage per Customer from the Actual Usage per Customer by the actual number of customers, and then multiplying the resulting therms by the Margin Revenue Factor.

- (d) Recovery of any Deficiency in accordance with Paragraph (c), above, associated with non-weather related changes in customer usage will be limited to the level of BGSS savings achieved as provided for in the 2014 Order of the Board of Public Utilities in Docket No. GR13030185. The value of the weather-related changes in customer usage shall be calculated in accordance with Rider F to this tariff.
- (e) Except as limited by Paragraph (d), above, the amount to be surcharged or credited to the Customer Class Group shall equal the aggregate Deficiency or Excess for all months during the Annual Period determined in accordance with the provisions herein, divided by the FAU for the Customer Class Group.
- (f) The currently effective CIP Factor by Customer Class Group are as follows:

	<b>Group I: RSG <u>Non-Heating</u></b>	<b>Group II: RSG <u>Heating</u></b>	<b>Group III: <u>GSG</u></b>	<b>Group IV: <u>GSG-LV</u></b>
CIP Factors Per Therm	<del>\$0.04860903462</del> <u>2</u>	<del>\$0.0277371047</del> <u>98</u>	<del>\$0.0263920827</del> <u>95</u>	<del>\$0.01200904644</del> <u>9</u>
Applicable NJ Sales Tax Factor	<u>1.066250</u>	<u>1.066250</u>	<u>1.066250</u>	<u>1.066250</u>
CIP Factors Per Therm with NJ Sales Tax	<del><u>\$0.051829036</u></del> <u>916</u>	<del><u>\$0.02957511174</u></del> <u>1</u>	<del><u>\$0.0281400882</u></del> <u>80</u>	<del><u>\$0.01280504952</u></del> <u>6</u>

- (g) Cost recovery under the CIP is contingent on an earnings test. If the product of the earnings test calculation exceeds the Company's most recently approved ROE by fifty (50) basis points or more, cost recovery under the CIP shall not be allowed.

The Company's rate of return on common equity shall be calculated by dividing the Company's regulated jurisdictional net income for the annual period by the Company's average jurisdictional common equity balance for such annual period. The average jurisdictional common equity balance will be derived by multiplying the average of the Company's beginning and ending net rate base for the annual period by the Board-approved equity ratio in the Company's most recent rate case. The Company's regulated jurisdictional net income shall be calculated by subtracting from total net income the CIP booked margin revenue accruals and the Company's share of margins from: (1) Interruptible Sales; (2) Interruptible Transportation; (3) On-System Capacity Release; (4) Off-System Sales and Capacity Release; (5) the Storage Incentive Mechanism; and (6) the Energy Efficiency Tracker.

- (h) As used in this Rider "M", the following terms shall have the meanings ascribed to them herein:

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**B. Schomber, President**

Filed pursuant to Order in Docket No. \_\_\_\_\_ of the Board of  
Public Utilities, State of New Jersey, dated \_\_\_\_\_

SOUTH JERSEY GAS COMPANY  
Schedule of Rate Components  
Appendix A - Effective \_\_\_\_\_

<b>RESIDENTIAL GAS SERVICE (RSG) - NONHEAT CUSTOMER</b>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<b>CUSTOMER CHARGE</b>		9.850000		0.652563	<b>10.502563</b>
<b>DELIVERY CHARGE (per therm):</b>					
Base Rate		0.897170		0.059438	0.956608
TIC	C	0.000229	0.000000	0.000015	0.000244
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
CIP	M	0.034622	0.000000	0.002294	0.036916
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
<b>TOTAL DELIVERY CHARGE</b>		1.112405	(0.000044)	0.073662	<b>1.186022</b>
<b>BGSS: (Applicable To Sales Customers Only)</b>	A	0.389249	0.000000	0.025788	<b>0.415037</b>

SOUTH JERSEY GAS COMPANY  
Schedule of Rate Components  
Appendix A - Effective \_\_\_\_\_

<b>RESIDENTIAL GAS SERVICE (RSG) - HEAT CUSTOMER</b>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<b>CUSTOMER CHARGE</b>		9.850000		0.652563	<b>10.502563</b>
<b>DELIVERY CHARGE (per therm):</b>					
Base Rate		0.897170		0.059438	0.956608
TIC	C	0.000229	0.000000	0.000015	0.000244
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
CIP	M	0.104798	0.000000	0.006943	0.111741
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
<b>Total Delivery Charge</b>		1.182581	(0.000044)	0.078311	<b>1.260847</b>
<b>BGSS: (Applicable To Sales Customers Only)</b>	A	0.389249	0.000000	0.025788	<b>0.415037</b>

SOUTH JERSEY GAS COMPANY  
Schedule of Rate Components  
Appendix A - Effective \_\_\_\_\_

<b>GENERAL SERVICE (GSG)</b>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<b>CUSTOMER CHARGE</b>		37.980000		2.516175	<b>40.496175</b>
<b>DELIVERY CHARGE (per therm):</b>					
Base Rate		0.723187		0.047911	0.771098
TIC	C	0.000229	0.000000	0.000015	0.000244
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
CIP	M	0.082795	0.000000	0.005485	0.088280
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
<b>Total Delivery Charge</b>		0.986595	(0.000044)	0.065326	<b>1.051876</b>
<b>BGSS: (Applicable To Sales Customers Only using less than 5,000 therms annually)</b>	A	0.389249	0.000000	0.025788	<b>0.415037</b>
<b>BGSS: (Applicable To Sales Customers Only using 5,000 therms annually or greater)</b>	A				<b>RATE SET MONTHLY</b>

SOUTH JERSEY GAS COMPANY  
Schedule of Rate Components  
Appendix A - Effective \_\_\_\_\_

<b>GENERAL SERVICE-LV (GSG-LV)</b>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<b>CUSTOMER CHARGE</b>		247.600000		16.403500	<b>264.003500</b>
<b>D-1 Demand Charge (Mcf)</b>		13.317700		0.882298	<b>14.199998</b>
<b><u>DELIVERY CHARGE (per therm):</u></b>					
Base Rate		0.359109		0.023791	0.382900
TIC	C	0.000229	0.000000	0.000015	0.000244
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
CIP	M	0.046449	0.000000	0.003077	0.049526
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
<b>Total Delivery Charge</b>		0.586171	(0.000044)	0.038798	<b>0.624924</b>
<b><u>BGSS: (Applicable Sales Customers Only)</u></b>	A				<b>RATE SET MONTHLY</b>

SOUTH JERSEY GAS COMPANY  
Schedule of Rate Components  
Appendix A - Effective \_\_\_\_\_

**COMPREHENSIVE TRANSPORTATION SERVICE (CTS)**

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<b>FIRM</b>					
<b><u>CUSTOMER CHARGE</u></b>		820.630000		54.366738	<b>874.996738</b>
<b><u>D-1 Demand Charge (Mcf)</u></b>		34.701100		2.298948	<b>37.000048</b>
<b><u>DELIVERY CHARGE (per therm):</u></b>					
Base Rate		0.091136		0.006038	0.097174
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
<b>Total Delivery Charge</b>		0.194759	(0.000044)	0.012867	<b>0.207582</b>
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.001972	0.000000	0.000131	0.002103
BUY-OUT PRICE					RATE SET MONTHLY
<b>LIMITED FIRM</b>					
<b><u>CUSTOMER CHARGE</u></b>		500.000000		33.125000	<b>533.125000</b>
<b><u>DELIVERY CHARGE (per therm):</u></b>					
Base Rate		0.058400		0.003900	0.062300
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
<b>Total Delivery Charge</b>		0.162023	(0.000044)	0.010729	<b>0.172708</b>
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.001972	0.000000	0.000131	0.002103
BUY-OUT PRICE					RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY  
Schedule of Rate Components  
Appendix A - Effective \_\_\_\_\_

<b><u>LARGE VOLUME SERVICE (LVS)</u></b>	<b><u>RIDER</u></b>	<b><u>RATE</u></b>	<b><u>PUA</u></b>	<b><u>NJ SALES TAX</u></b>	<b><u>TARIFF RATE</u></b>
<b><u>FIRM</u></b>					
<b><u>CUSTOMER CHARGE</u></b>		1,148.890000		76.113963	<b>1,225.003963</b>
<b><u>D-1 Demand Charge (Mcf)</u></b>		20.633100		1.366943	<b>22.000043</b>
<b><u>D-2 DEMAND BGSS(Applicable to Sales Customers Only)</u></b>	A	15.476711	0.000000	1.025332	<b>16.502043</b>
<b><u>DELIVERY CHARGE (per therm):</u></b>					
Base Rate		0.061199		0.004054	0.065253
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
<b>                    Total Delivery Charge</b>		<b>0.164822</b>	<b>(0.000044)</b>	<b>0.010883</b>	<b>0.175661</b>
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.001972	0.000000	0.000131	0.002103
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable Transportation Customers Only)	I				RATE SET MONTHLY
<b><u>BGSS: (Applicable Sales Customers Only)</u></b>	A				<b>RATE SET MONTHLY</b>
<b><u>LIMITED FIRM</u></b>					
<b><u>CUSTOMER CHARGE</u></b>		500.000000		33.125000	<b>533.125000</b>
<b><u>DELIVERY CHARGE (per therm):</u></b>					
Base Rate		0.148587		0.009844	0.158431
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
<b>                    Total Delivery Charge</b>		<b>0.252210</b>	<b>(0.000044)</b>	<b>0.016673</b>	<b>0.268839</b>
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.001972	0.000000	0.000131	0.002103
BUY-OUT PRICE	I				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY  
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<b>FIRM ELECTRIC SALES (FES)</b>	<b>RIDER</b>	<b>RATE</b>	<b>PUA</b>	<b>NJ SALES TAX</b>	<b>TARIFF RATE</b>
<b>WINTER</b>					
<b>D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)</b>		2.897200		0.191900	<b>3.089100</b>
<b>D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)</b>	A	7.738356	0.000000	0.512666	<b>8.251022</b>
<b>DELIVERY CHARGE (per therm):</b>					
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.025681	0.000000	0.001701	0.027382
<b>Total Delivery Charge</b>		0.121291	0.000000	0.008002	<b>0.129293</b>
<b>C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)</b>		0.162900		0.010800	<b>0.173700</b>
<b>C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)</b>					<b>RATE SET MONTHLY</b>
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<b>BGSS: (Applicable To Sales Customers Only)</b>	A				<b>RATE SET MONTHLY</b>
<b>SUMMER</b>					
<b>D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)</b>		2.897200		0.191900	<b>3.089100</b>
<b>D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)</b>	A	7.738356	0.000000	0.512666	<b>8.251022</b>
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	0.015600	0.000000	0.001000	0.016600
EET	N	0.025681	0.000000	0.001701	0.027382
<b>Total Delivery Charge</b>		0.121291	0.000000	0.008002	<b>0.129293</b>
<b>C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)</b>		0.162900		0.010800	<b>0.173700</b>
<b>C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)</b>					<b>RATE SET MONTHLY</b>
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<b>BGSS: (Applicable To Sales Customers Only)</b>	A				<b>RATE SET MONTHLY</b>

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<b><u>ELECTRIC GENERATION SERVICE (EGS) - RESIDENTIAL</u></b>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<b><u>CUSTOMER CHARGE</u></b>		9.850000		0.652563	<b>10.502563</b>
<b><u>DELIVERY CHARGE (per therm):</u></b>					
Base Rate		0.180446		0.011955	0.192401
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
<b>Total Delivery Charge</b>		0.360830	(0.00004)	0.023870	<b>0.384655</b>
<b><u>BGSS: (Applicable To Sales Customers Only)</u></b>	A	0.389249	0.000000	0.025788	<b>0.415037</b>

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<b><u>ELECTRIC GENERATION SERVICE (EGS) - COMMERCIAL/INDUSTRIAL</u></b>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<b><u>CUSTOMER CHARGE</u></b>		86.280000		5.716050	<b>91.996050</b>
<b><u>D-1 DEMAND (MCF)</u></b>		9.144200		0.605803	<b>9.750003</b>
<b><u>DELIVERY CHARGE (per therm):</u></b>					
Base Rate - Winter Season (Nov - Mar)		0.168130		0.011139	0.179269
Base Rate - Summer Season (Apr - Oct)		0.138130		0.009151	0.147281
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Total Delivery Charge - Winter Season		0.348514	(0.000044)	0.023054	<b>0.371523</b>
Total Delivery Charge - Summer Season		0.318514	(0.000044)	0.021066	<b>0.339535</b>
<b><u>BGSS: (Applicable To Sales Customers Only)</u></b>	A				<b>RATE SET MONTHLY</b>

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<u>ELECTRIC GENERATION SERVICE-LV (EGS-LV)</u>	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<b>FIRM</b>					
<b>CUSTOMER CHARGE</b>		820.630000		54.366738	<b>874.996738</b>
<b>D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)</b>		27.611897		1.829288	<b>29.441185</b>
<b>D-2 DEMAND BGSS (MCF) (Applicable to Sales Customers Only)</b>	A	15.556592	0.000000	1.030624	<b>16.587216</b>
<b>DELIVERY CHARGE (per therm):</b>					
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
		0.095610	0.000000	0.006301	0.101911
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
<b>Total Delivery Charge</b>		0.103623	(0.000044)	0.006829	<b>0.110408</b>
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.001972	0.000000	0.000131	0.002103
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<b>BGSS: (Applicable To Sales Customers Only)</b>	A				<b>RATE SET MONTHLY</b>
<b>LIMITED FIRM</b>					
<b>D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)</b>	A	7.738356	0.000000	0.512666	<b>8.251022</b>
<b>DELIVERY CHARGE (per therm):</b>					
SBC:					
RAC	E, K	0.050674	0.000000	0.003357	0.054031
CLEP	E, G	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
		0.095610	0.000000	0.006301	0.101911
EET	N	0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
<b>Total Delivery Charge</b>		0.103623	(0.000044)	0.006829	<b>0.110408</b>
<b>C-3 (Rate is negotiated. Shown here is the benchmark rate.)</b>		0.162900		0.010800	<b>0.173700</b>
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.001972	0.000000	0.000131	0.002103
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<b>BGSS: (Applicable To Sales Customers Only)</b>	A				<b>RATE SET MONTHLY</b>

SOUTH JERSEY GAS COMPANY  
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<u>YARD LIGHTING SERVICE (YLS)</u>	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
MONTHLY CHARGE / INSTALL		15.686433		1.039226	16.725659
<b>STREET LIGHTING SERVICE (SLS)</b>					
MONTHLY CHARGE / INSTALL		18.866868		1.249930	20.116798
<b>INTERRUPTIBLE GAS SALES (IGS)</b>					
Commodity					Rate Set Monthly
SBC:					
RAC	E, K	0.050674	0.000000	0.003357	0.054031
USF	E	0.015600	0.000000	0.001000	0.016600
Total SBC:		0.066274	0.000000	0.004357	0.070631
EET	N	0.025681	0.000000	0.001701	0.027382

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Appendix A - Effective \_\_\_\_\_

<u>INTERRUPTIBLE TRANSPORTATION (ITS)</u>		<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<b>CUSTOMER CHARGE</b>			<b>500.000000</b>		<b>33.125000</b>	<b>533.125000</b>
<b>TRANSPORTATION CHARGE A</b>			<b>0.078400</b>		<b>0.005200</b>	<b>0.083600</b>
SBC:						
RAC		E, K	0.050674	0.000000	0.003357	0.054031
CLEP		E, G	0.029336	0.000000	0.001944	0.031280
USF		E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:			0.095610	0.000000	0.006301	0.101911
EET		N	0.025681	0.000000	0.001701	0.027382
<b>TRANSPORTATION CHARGE B</b>			<b>0.143200</b>		<b>0.009500</b>	<b>0.152700</b>
SBC:						
RAC		E, K	0.050674	0.000000	0.003357	0.054031
CLEP		E, G	0.029336	0.000000	0.001944	0.031280
USF		E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:			0.095610	0.000000	0.006301	0.101911
EET		N	0.025681	0.000000	0.001701	0.027382
<b>TRANSPORTATION CHARGE C</b>			<b>0.203200</b>		<b>0.013500</b>	<b>0.216700</b>
SBC:						
RAC		E, K	0.050674	0.000000	0.003357	0.054031
CLEP		E, G	0.029336	0.000000	0.001944	0.031280
USF		E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:			0.095610	0.000000	0.006301	0.101911
EET		N	0.025681	0.000000	0.001701	0.027382

SOUTH JERSEY GAS COMPANY  
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<b><u>NATURAL GAS VEHICLE (NGV)</u></b>			<b><u>RATE</u></b>	<b><u>PUA</u></b>	<b><u>NJ SALES TAX</u></b>	<b><u>TARIFF RATE</u></b>
<b><u>COMPANY OPERATED FUELING STATIONS</u></b>						
<b><u>DELIVERY CHARGE (per therm):</u></b>						
SBC						
RAC	E, K		0.050674	0.000000	0.003357	0.054031
CLEP	E, G		0.029336	0.000000	0.001944	0.031280
USF	E		<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:			0.095610	0.000000	0.006301	0.101911
EET	N		0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H		(0.017668)	(0.000044)	(0.001173)	(0.018885)
<b>Total Delivery Charge</b>			0.103623	(0.000044)	0.006829	<b>0.110408</b>
<b><u>DISTRIBUTION CHARGE</u></b>			0.241844	0.000000	0.0160220	<b>0.257866</b>
<b><u>COMPRESSION CHARGE</u></b>			0.656506	0.000000	0.043494	<b>0.700000</b>
Balancing Service Charge BS-1	I		0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I		0.001972	0.000000	0.000131	0.002103
Balancing Service Charge BS-1	J		0.076761	0.000000	0.005085	0.081846
<b><u>BGSS: (Applicable To Sales Customers Only)</u></b>	A					<b>RATE SET MONTHLY</b>
<b><u>CUSTOMER OPERATED FUELING STATIONS</u></b>						
<b><u>CUSTOMER CHARGE</u></b>						
		0 - 999 CF/hour	37.500000		2.484400	<b>39.984400</b>
		1,000 - 4,999 CF/hour	75.000000		4.968800	<b>79.968800</b>
		5,000 - 24,999 CF/hour	241.970000		16.030500	<b>258.000500</b>
		25,000 or Greater CF/hour	925.000000		61.281250	<b>986.281250</b>
<b><u>DELIVERY CHARGE (per therm):</u></b>						
SBC						
RAC	E, K		0.050674	0.000000	0.003357	0.054031
CLEP	E, G		0.029336	0.000000	0.001944	0.031280
USF	E		<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:			0.095610	0.000000	0.006301	0.101911
EET	N		0.025681	0.000000	0.001701	0.027382
2017 Tax Act	H		(0.017668)	(0.000044)	(0.001173)	(0.018885)
<b>Total Delivery Charge</b>			0.103623	(0.000044)	0.006829	<b>0.110408</b>
<b><u>DISTRIBUTION CHARGE</u></b>			0.241844	0.000000	0.016022	<b>0.257866</b>
Balancing Service Charge BS-1	I		0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I		0.001972	0.000000	0.000131	0.002103
Balancing Service Charge BS-1	J		0.076761	0.000000	0.005085	0.081846
<b><u>BGSS: (Applicable To Sales Customers Only)</u></b>	A					<b>RATE SET MONTHLY</b>
<b><u>Facilities Charge (Applicable only to Customers that elect the Company construct Compressed Natural Gas ("CNG") fueling Facilities located on Customer's property)</u></b>			0.276150		0.018295	<b>0.294445</b>

SOUTH JERSEY GAS COMPANY  
Appendix A - Effective \_\_\_\_\_

**Heat Residential Rate Schedule:**

	RSG FSS	RSG-FTS	Difference
BGSS	0.415037	0.000000	0.415037
Base Rate	0.956608	0.956608	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
CIP	0.111741	0.111741	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.027382	0.027382	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
<b>Price to Compare</b>	<b>1.675884</b>	<b>1.260847</b>	<b>0.415037</b>

**NonHeat Residential Rate Schedule:**

	RSG FSS	RSG-FTS	Difference
BGSS	0.415037	0.000000	0.415037
CIP	0.036916	0.036916	0.000000
Base Rate	0.956608	0.956608	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.027382	0.027382	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
<b>Price to Compare</b>	<b>1.601059</b>	<b>1.186022</b>	<b>0.415037</b>

**GSG**  
(Under 5,000 therms annually)

	GSG FSS	GSG-FTS	Difference
BGSS	0.415037	0.000000	0.415037
CIP	0.088280	0.088280	0.000000
Base Rates	0.771098	0.771098	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.027382	0.027382	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
<b>Price to Compare</b>	<b>1.466913</b>	<b>1.051876</b>	<b>0.415037</b>

**GSG**  
(5,000 therms annually or greater)

	GSG FSS	GSG-FTS	Difference
BGSS	0.351204	0.000000	0.351204
CIP	0.088280	0.088280	0.000000
Base Rates	0.771098	0.771098	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.027382	0.027382	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
<b>Price to Compare</b>	<b>1.403080</b>	<b>1.051876</b>	<b>0.351204</b>

**GSG-LV**

	Prior to 7/15/97		
	GSG-LV FSS	GSG-LV-FTS	Difference
BGSS	0.351204	0.000000	0.351204
CIP	0.049526	0.049526	0.000000
Base Rates	0.382900	0.382900	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.027382	0.027382	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
<b>Price to Compare</b>	<b>0.976128</b>	<b>0.624924</b>	<b>0.351204</b>

**S-SCHART-1**  
**BGSS NYMEX Update Report**  
**As of June 2, 2023**

<u>Month</u>	<i>a</i>	<i>b</i>	<i>c = b - a</i>		<i>d</i>	<i>e</i>	<i>f = d - e</i>	<i>g = c x f</i>
	<u>FORECAST</u>	<u>NYMEX 6/2/2023</u>	<u>Incr/ (Decr)</u>	<u>% Chg</u>	<u>Sales forecast (dths)</u>	<u>Hedged volume (dths)</u>	<u>Unhedged volume (dths)</u>	<u>Change in value unhedged</u>
Oct-22	\$ 7.391	\$ 6.868	\$ (0.523)		1,285,150	850,000	435,150	(\$227,583)
Nov-22	\$ 7.457	\$ 5.186	\$ (2.271)		3,026,305	1,438,766	1,587,539	(\$3,605,301)
Dec-22	\$ 7.571	\$ 6.712	\$ (0.859)		4,978,371	2,828,496	2,149,875	(\$1,846,743)
Jan-23	\$ 7.663	\$ 4.709	\$ (2.954)		6,343,809	3,472,430	2,871,379	(\$8,482,054)
Feb-23	\$ 7.342	\$ 3.109	\$ (4.233)		5,470,997	3,860,578	1,610,419	(\$6,816,904)
Mar-23	\$ 2.396	\$ 2.451	\$ 0.055		4,200,826	2,149,913	2,050,913	\$112,800
Apr-23	\$ 2.477	\$ 1.991	\$ (0.486)		2,107,483	1,040,000	1,067,483	(\$518,797)
May-23	\$ 2.646	\$ 2.117	\$ (0.529)		1,096,955	450,000	646,955	(\$342,239)
Jun-23	\$ 2.191	\$ 2.181	\$ (0.010)		693,852	450,000	243,852	(\$2,439)
Jul-23	\$ 2.336	\$ 2.172	\$ (0.164)		682,132	450,000	232,132	(\$38,070)
Aug-23	\$ 2.419	\$ 2.299	\$ (0.120)		692,014	450,000	242,014	(\$29,042)
Sep-23	\$ 2.415	\$ 2.316	\$ (0.099)		694,997	450,000	244,997	(\$24,255)
<b>Avg Total \$</b>	<b>\$ 4.525</b>	<b>\$ 3.509</b>	<b>\$ (1.016)</b>	<b>-22.5%</b>	<b>31,272,891</b>	<b>17,890,183</b>	<b>13,382,708</b>	<b>(\$21,820,625)</b>
Oct-23	\$ 2.520	\$ 2.448	\$ (0.072)		1,360,009	450,000	910,009	(\$65,521)
Nov-23	\$ 2.974	\$ 2.921	\$ (0.053)		3,111,877	1,031,154	2,080,723	(\$110,278)
Dec-23	\$ 3.470	\$ 3.404	\$ (0.066)		5,103,815	2,002,398	3,101,417	(\$204,694)
Jan-24	\$ 3.719	\$ 3.669	\$ (0.050)		6,622,333	2,677,158	3,945,175	(\$197,259)
Feb-24	\$ 3.635	\$ 3.598	\$ (0.037)		5,713,692	2,603,513	3,110,179	(\$115,077)
Mar-24	\$ 3.323	\$ 3.324	\$ 0.001		4,309,300	1,690,608	2,618,692	\$2,619
Apr-24	\$ 3.004	\$ 3.035	\$ 0.031		2,170,761	450,000	1,720,761	\$53,344
May-24	\$ 2.998	\$ 3.022	\$ 0.024		1,131,530	450,000	681,530	\$16,357
Jun-24	\$ 3.147	\$ 3.135	\$ (0.012)		756,219	450,000	306,219	(\$3,675)
Jul-24	\$ 3.288	\$ 3.250	\$ (0.038)		754,745	450,000	304,745	(\$11,580)
Aug-24	\$ 3.329	\$ 3.301	\$ (0.028)		758,364	450,000	308,364	(\$8,634)
Sep-24	\$ 3.293	\$ 3.269	\$ (0.024)		755,967	450,000	305,967	(\$7,343)
<b>Avg Total \$</b>	<b>\$ 3.225</b>	<b>\$ 3.198</b>	<b>\$ (0.027)</b>	<b>-0.8%</b>	<b>32,548,612</b>	<b>13,154,831</b>	<b>19,393,781</b>	<b>(\$651,741)</b>

**Footnotes:**

*a* : Nymex price shown for October 2022 - February 2023 is from annual BGSS periodic rate filing - June 1, 2022 Docket No. GR22060364 (Nymex as of 5/10/22). For March '23 - May '23, the NYMEX reflects the 2/8/23 prices utilized in the Company's self implementing March 1, 2023 rate reduction. NYMEX price shown for June 2023 - September 2024 is from annual BGSS periodic filing - June 1, 2023 Docket No. GR23060334 (Nymex as of 5/10/23).

*b*: Nymex price as of date of the report

*c*: Increase/Decrease in the Nymex price compared to price reflective in forecast used for rate setting (see footnote a)

*d*: Sales forecast (includes fuel requirement)

*e*: 'Hedged' volume consists of all fixed price contracts (financial or physical), purchased call option positions, and tentative storage withdrawal volumes (reduced by fuel required for delivery to citygate)

*f*: Unhedged volume consists of sales volume forecast less hedged volume

*g*: Not necessarily representative of a change in under/over-recovery value

South Jersey Gas Company  
Calculation of Net Cost of Gas Per Therm

	Projected Oct-23	Projected Nov-23	Projected Dec-23	Projected Jan-24	Projected Feb-24	Projected Mar-24	Projected Apr-24	Projected May-24	Projected Jun-24	Projected Jul-24	Projected Aug-24	Projected Sep-24	Weighted Average
1 Projected NYMEX October '23 – September '24 reflects the 5/10/23 NYMEX utilized in the June 1, 2023 filing.	\$2.520	\$2.974	\$3.470	\$3.719	\$3.635	\$3.323	\$3.004	\$2.998	\$3.147	\$3.288	\$3.329	\$3.293	
2 <b>Breakdown of Gross Cost of Gas Per Therm:</b>													
3 Flowing Gas Cost	0.7419	0.6002	0.3391	0.2876	0.2293	0.2073	0.1937	0.2631	0.3134	0.4283	0.6040	0.4366	0.2974
4 Gas Withdrawn From Storage Cost	0.0188	0.0969	0.0931	0.0863	0.0921	0.0601	0.0302	0.0053	0.0063	0.0086	0.0130	0.0041	0.0656
5 Hedged Volumes Delivered Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6 Pipeline Demand Cost	0.9602	0.4784	0.1905	0.1203	0.1159	0.1419	0.2097	0.4542	0.7456	0.9241	1.1925	0.9434	0.2710
7 Storage Demand Cost	0.0049	0.0021	0.0018	0.0014	0.0015	0.0011	0.0019	0.0031	0.0052	0.0063	0.0083	0.0066	0.0021
8 Peaking Cost	0.0053	0.0042	0.0062	0.0093	0.0033	0.0028	0.0012	0.0039	0.0066	0.0082	0.0106	0.0089	0.0051
9 Weighted Average Fuel Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
10 Variable Pipeline Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
11 Other Costs	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12 <b>Total Gross Cost of Gas Per Therm</b>	\$1.7311	\$1.1818	\$0.6306	\$0.5050	\$0.4422	\$0.4131	\$0.4367	\$0.7297	\$1.0771	\$1.3755	\$1.8283	\$1.3994	\$0.6413
13													
14	<b>Actual</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>									
15	<b>Oct-22</b>	<b>Nov-22</b>	<b>Dec-22</b>	<b>Jan-23</b>	<b>Feb-23</b>	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>	<b>Jul-23</b>	<b>Aug-23</b>	<b>Sep-23</b>	<b>Total</b>
16 Price per DT: October '22 - February '23 reflects the 5/10/22 NYMEX used in the Company's June 1, 2022 filing, March '23 - April '23 reflects the 2/8/23 NYMEX utilized in the Company's self-implementing March 1, 2023 rate reduction, May '23 – September '23 reflects the 5/10/23 NYMEX utilized in the June 1, 2023 filing.	\$7.391	\$7.457	\$7.571	\$7.663	\$7.342	\$2.396	\$2.477	\$2.646	\$2.191	\$2.336	\$2.419	\$2.415	
17 NYMEX - Actual Settlement Per DT	\$6.868	\$5.186	\$6.712	\$4.709	\$3.109	\$2.451	\$1.991	\$2.117	\$2.181				
18 <b>Breakdown of Gross Cost of Gas Per Therm:</b>													
19 Flowing Gas Cost	0.5782	0.8328	0.7454	0.2884	0.3077	0.2197	0.2755	0.2655	0.2950	0.5417	0.7014	0.5387	0.4084
20 Gas Withdrawn From Storage Cost	0.0877	0.2867	0.2829	0.2797	0.3039	0.2340	0.0151	0.0511	0.0071	0.0098	0.0128	0.0040	0.2043
21 Hedged Volumes Delivered Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
22 Pipeline Demand Cost	0.8392	0.4253	0.1893	0.1384	0.1589	0.1639	0.2574	0.5282	0.7319	0.9447	1.1237	0.9547	0.3104
23 Storage Demand Cost	0.0052	0.0020	0.0021	0.0018	0.0017	0.0013	0.0025	0.0046	0.0060	0.0070	0.0092	0.0074	0.0027
24 Peaking Cost	0.0042	0.0038	0.0212	0.0017	0.0052	0.0017	0.0014	0.0018	0.0059	0.0092	0.0110	0.0094	0.0059
25 Weighted Average Fuel Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
26 Variable Pipeline Cost	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
27 Other Costs	0.0170	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0281	0.0000	0.0000	0.0000	0.0015
28 <b>Total Gross Cost of Gas Per Therm</b>	\$1.5316	\$1.5505	\$1.2409	\$0.7100	\$0.7774	\$0.6204	\$0.5519	\$0.8513	\$1.0741	\$1.5124	\$1.8581	\$1.5143	\$0.9332

**Footnotes:**

**include footnote referencing Notice to self implement rate reduction**

Flowing Gas Cost = Gas purchased for delivery to city gate during month - not injected into storage  
Gas Withdrawn From Storage Cost = Gas withdrawn from storage - includes cost of injection, withdrawal, fees, line loss  
Hedged Volumes Delivered Cost = Hedged Volumes delivered to city gate - not injected into storage  
Pipeline Demand Cost = Fixed Pipeline costs  
Storage Demand Cost = Fixed Storage related costs  
Peaking Cost = Peaking Cost includes peaking services, LNG, Propane, etc...  
Weighted Average Fuel Cost = Commodity x fuel % for each pipeline - represents portion of gas shipped that is retained by pipeline  
Variable Pipeline Cost = Pipeline Charge per therm shipped

**South Jersey Gas Company  
Calculation of Net Cost of Gas Per Therm**

	Projected Oct-23	Projected Nov-23	Projected Dec-23	Projected Jan-24	Projected Feb-24	Projected Mar-24	Projected Apr-24	Projected May-24	Projected Jun-24	Projected Jul-24	Projected Aug-24	Projected Sep-24	Weighted Average
<b>Credits, Refunds, &amp; Recoveries Per Therm:</b>													
1 Asset Management Credits													
2 Off-system sales	(\$0.1197)	(\$0.1230)	(\$0.0487)	(\$0.0374)	(\$0.0352)	(\$0.0447)	(\$0.0265)	(\$0.0562)	(\$0.0942)	(\$0.1132)	(\$0.1486)	(\$0.1192)	(\$0.0529)
3 Capacity release	(\$0.0481)	(\$0.1761)	(\$0.0706)	(\$0.0654)	(\$0.0590)	(\$0.0781)	(\$0.0106)	(\$0.0230)	(\$0.0378)	(\$0.0463)	(\$0.0608)	(\$0.0473)	(\$0.0622)
4 On System Credits to BGSS-P Customers	(\$0.0092)	(\$0.0053)	(\$0.0025)	(\$0.0012)	(\$0.0014)	(\$0.0020)	(\$0.0030)	(\$0.0050)	(\$0.0078)	(\$0.0085)	(\$0.0129)	(\$0.0091)	(\$0.0031)
5 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
6 Gas for Company Use	(\$0.0009)	(\$0.0004)	(\$0.0002)	(\$0.0003)	(\$0.0003)	(\$0.0003)	(\$0.0003)	(\$0.0005)	(\$0.0008)	(\$0.0008)	(\$0.0007)	(\$0.0008)	(\$0.0004)
7 Line Loss	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
8 Transfer to Non BGSS-P Customers	(\$0.2411)	(\$0.2103)	(\$0.1651)	(\$0.1624)	(\$0.1571)	(\$0.1611)	(\$0.1612)	(\$0.1910)	(\$0.2208)	(\$0.2768)	(\$0.3472)	(\$0.2688)	(\$0.1773)
9 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
10 <b>Total Credits, Refunds, &amp; Recoveries Per Therm</b>	<b>(\$0.4190)</b>	<b>(\$0.5151)</b>	<b>(\$0.2870)</b>	<b>(\$0.2668)</b>	<b>(\$0.2530)</b>	<b>(\$0.2863)</b>	<b>(\$0.2017)</b>	<b>(\$0.2756)</b>	<b>(\$0.3614)</b>	<b>(\$0.4455)</b>	<b>(\$0.5702)</b>	<b>(\$0.4453)</b>	<b>(\$0.2958)</b>
11 <b>Total Net Cost Per Therm (Page 1 Line 29 less Page 2 Line 11)</b>	<b>\$1.3122</b>	<b>\$0.6666</b>	<b>\$0.3436</b>	<b>\$0.2382</b>	<b>\$0.1892</b>	<b>\$0.1268</b>	<b>\$0.2350</b>	<b>\$0.4540</b>	<b>\$0.7157</b>	<b>\$0.9299</b>	<b>\$1.2581</b>	<b>\$0.9542</b>	<b>\$0.3455</b>

	Actual Oct-22	Actual Nov-22	Actual Dec-22	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Projected Jul-23	Projected Aug-23	Projected Sep-23	Total
<b>Credits, Refunds, &amp; Recoveries Per Therm:</b>													
1 Asset Management Credits													
2 Off-system sales	(\$0.1388)	(\$0.1214)	(\$0.0941)	(\$0.0582)	(\$0.0602)	(\$0.0639)	(\$0.0610)	(\$0.1227)	(\$0.1717)	(\$0.1208)	(\$0.1463)	(\$0.1206)	(\$0.0836)
3 Capacity release	(\$0.0363)	(\$0.2241)	(\$0.1077)	(\$0.0782)	(\$0.0883)	(\$0.0842)	(\$0.0371)	(\$0.0638)	(\$0.0866)	(\$0.0500)	(\$0.0606)	(\$0.0484)	(\$0.0861)
4 On System Credits to BGSS-P Customers	(\$0.0139)	(\$0.0043)	(\$0.0021)	(\$0.0024)	\$0.0040	(\$0.0004)	(\$0.0026)	(\$0.0054)	(\$0.0059)	(\$0.0090)	(\$0.0127)	(\$0.0092)	(\$0.0024)
5 Supplier Refunds	(\$0.0004)	\$0.0000	\$0.0000	(\$0.0005)	(\$0.0016)	\$0.0000	(\$0.0086)	(\$0.0050)	\$0.0000	\$0.0000	\$0.0000	\$0.0000	(\$0.0014)
6 Gas for Company Use	(\$0.0026)	(\$0.0009)	(\$0.0007)	(\$0.0006)	(\$0.0006)	(\$0.0005)	(\$0.0006)	(\$0.0013)	(\$0.0024)	(\$0.0013)	(\$0.0010)	(\$0.0013)	(\$0.0008)
7 Line Loss	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
8 Transfer to Non BGSS-P Customers	(\$0.2721)	(\$0.2403)	(\$0.1816)	(\$0.1808)	(\$0.1786)	(\$0.1421)	(\$0.1731)	(\$0.1636)	(\$0.1922)	(\$0.2667)	(\$0.3155)	(\$0.2578)	(\$0.1874)
9 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
10 <b>Total Credits, Refunds, &amp; Recoveries Per Therm</b>	<b>(\$0.4640)</b>	<b>(\$0.5911)</b>	<b>(\$0.3863)</b>	<b>(\$0.3207)</b>	<b>(\$0.3253)</b>	<b>(\$0.2911)</b>	<b>(\$0.2829)</b>	<b>(\$0.3617)</b>	<b>(\$0.4588)</b>	<b>(\$0.4478)</b>	<b>(\$0.5361)</b>	<b>(\$0.4373)</b>	<b>(\$0.3617)</b>
11 <b>Total Net Cost Per Therm (Page 1 Line 13 less Page 2 Line 10)</b>	<b>\$1.0676</b>	<b>\$0.9595</b>	<b>\$0.8546</b>	<b>\$0.3893</b>	<b>\$0.4521</b>	<b>\$0.3293</b>	<b>\$0.2690</b>	<b>\$0.4896</b>	<b>\$0.6153</b>	<b>\$1.0646</b>	<b>\$1.3220</b>	<b>\$1.0769</b>	<b>\$0.5714</b>